Kalshi Exchange Notice

October 1, 2026

Kalshi will update its Member Agreement to add a new section, "XII. SMS Messaging and Phone Calls," to include the language detailed below regarding how SMS consent data is used by third parties. This amendment will be effective as of the date of this Exchange Notice.

As described in Section VI.E of the Member Agreement, "This Agreement may be amended unilaterally by Kalshi upon notice to You. You will be deemed to agree to each such amendment if You do not terminate this Agreement prior to the effective date of the amendment."

Please direct legal questions relating to the Member Agreement to legal@kalshi.com and general questions to support@kalshi.com.

The updated section is provided below for convenience:

New Section: XII. SMS Messaging and Phone Calls:

Certain portions of the Services may allow Kalshi to contact You via telephone or text messages. You agree that Kalshi may contact You via telephone or text messages (including by an automatic telephone dialing system) at any of the phone numbers provided by You or on Your behalf in connection with Your use of the Services, including for marketing purposes. You understand that You are not required to provide this consent as a condition of purchasing any Services. You also understand that You may opt out of receiving text messages from Kalshi at any time by texting the word "STOP" to any text message you receive (using the mobile device that is receiving the messages), or by other described opt-out mechanisms. If You do not choose to opt out, Kalshi may contact You as outlined in Kalshi's Privacy Policy. SMS consent data will not be sold or shared with third parties for promotional or marketing purposes.