

**Announcement of Updated Calculation of Open Interest and Volume
12.24.21**

As of Friday, December 24, 2021, the Exchange has updated the way that it calculates open interest and volume. The Exchange will now count each pair of Yes and No positions as a single contract. The Exchange originally counted each Yes and each No position as a separate contract. However, representing a Yes and No pair as a single contract is more helpful and consistent with standard industry and regulatory terminology. You'll see the effects of this change in our calculations of volume and open interest, including historical data.

Should you have any question or require further information, please contact us through our support email: support@kalshi.com