July 12, 2026

SUBMITTED VIA CFTC PORTAL

Secretary of the Commission
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: KalshiEX LLC – Exchange Fee Schedule Update (RFQs)

Dear Sir or Madam,

KalshiEX LLC ("Kalshi" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC") that pursuant to Regulation 40.6(a), it is self-certifying an amendment to its Exchange Fee Schedule to amend fees applicable to certain RFQ orders on the Exchange. Kalshi Rule 3.13(c) further notes: "Traders may be charged fees for Settlement of Contracts in an amount to be reflected from time to time on Kalshi's website."

The amended fee schedule is attached hereto as Exhibit A.

This amendment or any subpart thereof shall become effective upon exchange notice, but in any event not prior to the close of business July 24, 2026 – ten (10) business days after the filing of this submission with the CFTC.

Kalshi is not aware of any substantive opposing views that were expressed with respect to this amendment.

Compliance with Core Principles

Kalshi has concluded that this amendment is not inconsistent with the Commodity Exchange Act and the CFTC's regulations. Kalshi has identified the following core principles as most directly relevant to this fee schedule amendment: **Core Principles 2, 9, 12, and 19.**

Core Principle 2 requires DCMs to establish, monitor, and enforce compliance with the rules of the Exchange. The fee schedule is established pursuant to the Exchange's authority under its Rulebook and is applied uniformly to all self-clearing members.

Core Principle 9 requires DCMs to provide a competitive, open, and efficient market and mechanism for execution. The fee structure promotes more efficient price discovery for all market participants.

Core Principle 12 requires DCMs to establish and enforce rules to protect markets and market participants from abusive practices and to promote fair and equitable trading. The fee schedule is transparent, publicly available, and applied consistently across all participants

Core Principle 19 requires that DCMs avoid adopting any rules or taking any actions that result in unreasonable restraints of trade. The fee schedule does not impose unreasonable costs on any class of market participants. Fees are competitive with industry standards.

Certification

Kalshi accordingly certifies that this amendment to its Exchange Fee Schedule complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder, and certifies that, concurrent with this filing, a copy of this submission was posted on the Kalshi website and may be accessed at: https://kalshi.com/regulatory/notices.

If you have any questions or comments or require further information, please do not hesitate to contact me.

Sincerely,

Richard Heaslip
Chief Regulatory Officer
KalshiEX LLC
rheaslip@kalshi.com

Enclosure:

Exhibit A – Fee Schedule Update

Exhibit A
RFQ Fee Schedule Amendment

RFQ Fee Adjustment for KXMVE

A fee adjustment shall be made for trades in KXMVE, such that, for trades not involving an order that has been resting on the order book for more than 5 seconds: (1) Traders executing against a quoter will pay the equivalent of a "taker" fee, and (2) quoters whose quote is accepted shall pay the equivalent of a "maker" fee. The Exchange will originally assess normal fees, and the fee adjustment shall take place no greater than 5 seconds after execution.