

## **Notice to Kalshi Exchange Customers**

August 23, 2024

Subject: Transfer of Positions and Funds from LedgerX LLC (d/b/a MIAX Derivatives Exchange, or “MIAXdx”) to Kalshi Klear

Dear Kalshi Participant:

For the past three years, MIAXdx has been the clearinghouse for contracts traded on KalshiEX LLC (“**Kalshi**”). Pending regulatory approval from the Commodity Futures Trading Commission (“**Commission**”), Kalshi plans to begin clearing its contracts through Kalshi Klear LLC (“**Kalshi Klear**”), an affiliate of Kalshi. **You do not need to take any actions if you wish to continue trading on Kalshi; your positions and funds will be automatically transferred to Kalshi Klear.**

As part of the transition, all open interest (positions in Kalshi contracts that you hold), associated collateral, and other deposits in your account will be transferred from the MIAXdx clearinghouse to Kalshi Klear.

The date of the transfer to Kalshi Klear is contingent upon the Commission’s regulatory approval. That approval could occur on the earlier of (a) the time when the CFTC approves Kalshi Klear’s launch; (b) 45 days from today; or (c) at the end of an additional 45-day period if required by the Commission, or such additional period as is agreed between the Commission and Kalshi Klear.

Since the date of the transition is difficult to predict, if you do not wish to transfer to Kalshi Klear, you should consider closing your open positions and withdrawing any remaining funds no later than 45 days from today (and potentially sooner). Kalshi Participants who have not closed all open positions and withdrawn remaining funds prior to the transition will be deemed to have consented to the transfer of all remaining positions and funds to Kalshi Klear.

Further information regarding the transfer may be found in Other Notices, Notice to Participants 24-15, found here: <https://ledgerx.com/reg-notices>.

**We will send you more information closer to the transition date. As always, you can reach us anytime at [support@kalshi.com](mailto:support@kalshi.com).**

Sincerely,

The Kalshi and MIAXdx Teams