

Kalshi Exchange Notice

November 4, 2025

Kalshi will update its Member Agreement to include an additional representation and warranty in Section VI (“Representations and Warranties”) relating to jurisdictional restrictions on access and trading on the Platform. This amendment clarifies that Members are prohibited from accessing, using, or trading on the Platform from certain restricted jurisdictions. These amendments will be effective as of the date of this Exchange Notice.

As described in Section VII.E of the Member Agreement, “This Agreement may be amended unilaterally by Kalshi upon notice to You. You will be deemed to agree to each such amendment if You do not terminate this Agreement prior to the effective date of the amendment.”

Kalshi reserves the right to modify this list at any time to ensure ongoing compliance with applicable laws, regulations, or restrictions imposed by any competent authority in any jurisdiction.

Please direct legal questions relating to the Member Agreement to legal@kalshi.com and general questions to support@kalshi.com.

The updated section is provided below for convenience:

Additional Representation and Warranty in Section VI:

You hereby further represent, warrant, and covenant to Kalshi that you are not domiciled in, organized in, or located in any jurisdiction in which access to, use of, or trading on the Platform is prohibited under Applicable Law or by Kalshi policy. Without limiting the foregoing, you acknowledge and agree that you are prohibited to access, use, or trade Contracts on the Platform if you are domiciled in, organized in, or located in any of the following jurisdictions (collectively, the “Restricted Jurisdictions”): Afghanistan, Algeria, Angola, Australia, Belarus, Belgium, Bolivia, Bulgaria, Burkina Faso, Cameroon, Canada, Central African Republic, Côte d’Ivoire, Cuba, Democratic Republic of the Congo, Ethiopia, France, Haiti, Iran, Iraq, Italy, Kenya, Laos, Lebanon, Libya, Mali, Monaco, Mozambique, Myanmar (Burma), Namibia, Nicaragua, Niger, North Korea, People’s Republic of China, Poland, Russia, Singapore, Somalia, South Sudan, Sudan, Syria, Taiwan, Thailand, Ukraine (Crimea, Donetsk, Luhansk, Zaporizhzhia, and Kherson regions), United Kingdom, Venezuela, Yemen, and Zimbabwe, or any jurisdiction or territory that is the subject of comprehensive country-wide, territory-wide, or regional economic sanctions imposed by the United States.