

Kalshi Exchange Notice

June 22, 2026

Kalshi will update its Member Agreement to include an additional representation and warranty in Section VI ("Representations and Warranties") relating to jurisdictional restrictions on access and trading on the Platform. This amendment clarifies that Members are prohibited from accessing, using, or trading on the Platform from certain restricted jurisdictions. These amendments will be effective as of the date of this Exchange Notice.

As described in Section VII.E of the Member Agreement, "This Agreement may be amended unilaterally by Kalshi upon notice to You. You will be deemed to agree to each such amendment if You do not terminate this Agreement prior to the effective date of the amendment."

Kalshi reserves the right to modify this list at any time to ensure ongoing compliance with applicable laws, regulations, or restrictions imposed by any competent authority in any jurisdiction.

Please direct legal questions relating to the Member Agreement to legal@kalshi.com and general questions to support@kalshi.com.

The updated section is provided below for convenience:

Additional Representation and Warranty in Section VI:

As used in this Agreement, "Event Contracts" means any contract listed on the Exchange that is based upon or references the outcome of an event or events. You hereby represent, warrant, and covenant to Kalshi that You are not domiciled in, organized in, or located in any jurisdiction in which trading Event Contracts on the Platform is prohibited under Applicable Law or by Kalshi policy.

Without limiting the foregoing, You acknowledge and agree that You are prohibited from trading Event Contracts on the Platform if You are domiciled in, organized in, or located in any of the following jurisdictions (collectively, the "Restricted Jurisdictions"): Afghanistan, Algeria, Angola, Australia, Belarus, Belgium, Bolivia, Bulgaria, Burkina Faso, Cameroon, Canada, Central African Republic, Côte d'Ivoire, Cuba, Democratic Republic of the Congo, Ethiopia, France, Haiti, Hungary, India, Iran, Iraq, Ireland, Italy, Kenya, Laos, Lebanon, Libya, Mali, Monaco, Mozambique, Myanmar (Burma), Namibia, New Zealand, Nicaragua, Niger, North Korea, People's Republic of China, Poland, Portugal, Russia, Singapore, Somalia, South Sudan, Sudan, Switzerland, Syria, Taiwan, Thailand, Ukraine, United Arab Emirates, United Kingdom, Venezuela, Yemen, and Zimbabwe, or any jurisdiction or territory that is the subject of country-wide, territory-wide, or regional economic sanctions imposed by the United States. The restrictions set forth in this Section apply solely to the trading of Event Contracts and do not, in and of themselves, prohibit membership on, or non-trading access to, the Platform.

For the avoidance of doubt, the restrictions set forth in this Section apply solely to the trading of Event Contracts. Nothing in this Agreement shall prohibit a person or entity domiciled in, organized in, or located in a Restricted Jurisdiction from obtaining or maintaining membership on the Platform, accessing

the Platform, or trading any contract or product other than an Event Contract, in each case to the extent permitted by Applicable Law and Kalshi policy.

Notwithstanding anything to the contrary in this Agreement, Kalshi reserves the right, in its sole and absolute discretion, to grant, deny, condition, suspend, or revoke membership or access to the Platform to any person or entity, regardless of whether such person or entity is domiciled in, organized in, or located in a Restricted Jurisdiction. Neither the designation of a jurisdiction as a Restricted Jurisdiction nor any other provision of this Agreement shall limit Kalshi's discretion to permit membership on the Platform to persons or entities located in a Restricted Jurisdiction, subject to such terms, conditions, and limitations as Kalshi may impose in its sole discretion.