

Fee Disclosure Statement for Kalshi Prime LLC (f/k/a Kinetic Markets LLC) (NFA ID: 0574784)

This Fee Disclosure Statement describes the fees and charges associated with perpetual futures trading carried by Kalshi Prime LLC (the “Firm”) through and executed on the Kalshi Exchange (“Exchange”). The Firm charges an FCM commission as further described in the Fee Schedule below. This disclosure is provided for informational purposes only, does not replace or modify any agreement between you and the Firm, and supplements the applicable regulatory disclosures available at <https://kalshi.com/kinetics>

Fee Schedule

Unless otherwise noted, the fee schedule below applies to all products.

Fee Type (Charged by Kalshi Prime LLC)	Amount	Applicable Customers	Description
FCM Commission (Tier 0)	Taker Fee: 12 bps of notional order size Maker Fee: 2bps of notional order size	All Customers that have less than \$100K 30D trailing volume.	The FCM charges a base commission of 12 bps of notional order size for taker orders and 2bps of notional order size for maker orders.
FCM Commission (Tier 1)	Taker Fee: 10 bps of notional order size Maker Fee: 1.5 bps of notional order size	All customers with between \$100K (inclusive) and \$1M (exclusive) 30D trailing volume.	The FCM charges a base commission of 10 bps of notional order size for taker orders and 1.5 bps of notional order size for maker orders.
FCM Commission (Tier 2)	Taker Fee: 6 bps of notional order size Maker Fee: 1.2 bps of notional order size	All customers with between \$1M (inclusive) and \$10M (exclusive) 30D trailing volume.	The FCM charges a base commission of 6 bps of notional order size for taker orders and 1.2 bps of notional order size for maker orders.
FCM Commission (Tier 3)	Taker Fee: 2 bps of notional order size Maker Fee: None	All customers with between \$10M (inclusive) and \$100M (exclusive) 30D trailing volume.	The FCM charges a base commission of 2 bps of notional order size for taker orders and no commission on maker orders.

FCM Commission (Tier 4)	Taker Fee: 1.5 bps of notional order size Maker Fee: None	All customers with between \$100M (inclusive) and \$1B (exclusive) 30D trailing volume.	The FCM charges a base commission of 1.5 bps of notional order size for taker orders and no commission on maker orders.
FCM Commission (Tier 5)	Taker Fee: 1 bps of notional order size Maker Fee: None	All customers with \$1B or more 30D trailing volume.	The FCM charges a base commission of 1 bps of notional order size for taker orders and no commission on maker orders.

Product Specific Fees:

- Metals Perpetuals have a fixed fee charged at 6% of the applicable Base Fee Schedule rate . For example, in Tier 0, the taker fee for Metal Perps is $0.06 * 12 \text{ bps} = 0.72 \text{ bps}$. The Tier 0 maker fee for Metal Perps is $0.06 * 2 \text{ bps} = 0.12 \text{ bps}$.
- Broad-based Index Perpetuals (e.g. Kalshi US 500) have a fixed fee charged at 6% of the applicable Base Fee Schedule rate . For example, in Tier 0, the taker fee for Metal Perps is $0.06 * 12 \text{ bps} = 0.72 \text{ bps}$. The Tier 0 maker fee for Metal Perps is $0.06 * 2 \text{ bps} = 0.12 \text{ bps}$.
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Definitions

The following defined terms apply to this Fee Disclosure Statement:

- “Maker Fee”** means a fee charged when an order is matched after resting on the book (i.e., the customer’s order rests on the book first and then executes against a counterparty who is “taking”).
- “Taker Fee”** means a fee charged when an order removes liquidity from the order book (i.e., the customer’s order executes against a resting order).
- “30D Trailing volume”** refers to trading volume in the past 30 days and includes both “taker” and “maker” volume. Volume is calculated as notional volume and includes both volume traded on perpetuals and predictions. 30D trailing volume qualification is recalculated daily.

Additional Notes

- The Firm charges an FCM commission as described above. The Firm does not charge any platform fees, account maintenance fees,

inactivity fees, or market interest charges;

- All FCM fees are assessed per contract and apply only to executed trades. For current exchange fee details, see the Kalshi Exchange fee schedule at <https://kalshi.com/fee-schedule>; and
- Unless otherwise noted, all currency denominations are in U.S. Dollar.

Exchange Fee Changes

[Exchange fees](#) are set by the Exchange, vary by product, and are subject to change without notice. The Firm does not control or set exchange fees. Changes to exchange fees, including the introduction or modification of an Exchange FCM Fee, may result in a corresponding adjustment to the Firm's FCM commission. You should always check the current Kalshi Exchange fee schedule at <https://kalshi.com/fee-schedule> before placing trades.

Certain products and services on the Kalshi Exchange may be subject to additional exchange fees or minimums not listed here. Prior to placing a trade or requesting any services, customers should review the Exchange fee schedule at <https://kalshi.com/fee-schedule> and contact the Firm with any questions.

The publicly disclosed fee schedule applicable to perpetual futures traded on the Kalshi Exchange is attached below and available at the link provided below.