

YOYCPI

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the single decimal value from the Consumer Price Index Summary representing the percent increase in the all items index of the Consumer Price Index for All Urban Consumers before seasonal adjustment for the twelve months ending in <month>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: Go to <https://www.bls.gov/news.release/cpi.nr0.htm>. The Underlying will be in the sentence "Over the last 12 months, the all items index increased..." These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the Bureau of Labor Statistics ("BLS").

Type: The type of Contract is an Event Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a monthly basis. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next month.

<percent>: Kalshi may list iterations of the Contract with <percent> levels that fall within an inclusive range between -100.0 and 100000.0 at consecutive increments of 0.1. Due to the potential for variability in the Underlying, the Exchange may modify <percent> levels in response to suggestions by Members.

<month>: <month> refers to a month specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <month>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that are <above/below/between> <percent>. If the value of <above/below/between> is "between", then <percent> shall be a pair of values, and the Payout Criterion encompasses the Expiration Values that are greater than or equal to the lesser of the pair, and less than or equal to the greater of the pair.

If no data is available on the Expiration Date at the Expiration time, the Expiration Value will be calculated by (Last available value of the Consumer Price Index / the Consumer Price Index value from 12 months prior to that)^(13/12) - 1.

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the \$1 referred Contract shall be 7,000,000 contracts per Member.

Last Trading Date: The Last Trading Date for the Contract will be the day of the scheduled data release for <month>. The Last Trading Time will be 8:29 AM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be three months after the scheduled data release for <month>. If no data is released, or the Source Agency announces that

they will not release the Underlying data, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 8:31 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying for the statistical period of <month> as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.