

WRECSS

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the change in the real Gross Domestic Product in <country> between <date_1> and <date_2>, per quarter, according to the International Monetary Fund's International Financial Statistics database. Some details (e.g. whether or not the data is seasonally adjusted) may depend on the country in question, and will be specified with the country. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying is available [here](#). Click "Quarterly". These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the International Monetary Fund.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<country>: Kalshi may list iterations of the Contract with <country> values corresponding to countries listed by the IMF in its International Financial Statistics database.

<date_1>: <date_1> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date_1>.

<date_2>: <date_2> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date_2>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <country> has had at least two consecutive quarters of negative real GDP growth.

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Position Limit: The Position Limit for the \$1 referred Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration Time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following the occurrence of an event that is encompassed in the Payout Criterion, the date of the first 10:00 AM ET following the release of data for <country> for the quarter relevant for <date_2>, or one year after <date_2>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the

Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.