

## WEDDING PARTY

**Scope:** These rules shall apply to this contract.

**Underlying:** The Underlying for this Contract is the reported wedding party composition at <couple>'s wedding ceremony. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

**Source Agency:** The Source Agencies are official wedding announcements from <couple>, official wedding programs or ceremony materials, The New York Times, People Magazine, Vogue, Harper's Bazaar, Town & Country, The Knot, Brides Magazine, official social media accounts of <couple>, verified photography or videography from the wedding, the Associated Press, Reuters, Bloomberg News, The Washington Post, The Wall Street Journal, ABC, CBS, CNN, Fox News, MSNBC, and NBC.

**Type:** The type of Contract is an Event Contract.

**Issuance:** After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

**<couple>:** <couple> refers to two individuals intending to marry, specified by the Exchange. May be expressed as "Person A and Person B," using legal names, commonly known names, or titles. The Exchange will specify which individual is considered which party if relevant to <role>. Name changes before or after the wedding do not affect market resolution if the individuals can be clearly identified as the same persons specified at Issuance.

**<person>:** <person> refers to an individual specified by the Exchange. May include legal name, commonly known name, maiden name, or professional name. Identity persists through name changes if the individual can be clearly identified as the same person specified at Issuance. May also take the value "No person" or "Someone other than those listed."

**<role>:** <role> refers to a formal position in a wedding party specified by the Exchange. Includes but not limited to: maid of honor, matron of honor, bridesmaid, man of honor, best man, groomsman, groomswoman, bridesman, wedding party member, attendant, or other culturally-specific or couple-specific titles. The Exchange will specify whether similar roles should be considered equivalent (e.g., whether "bridesperson" counts as "bridesmaid"). Multiple roles may be specified using OR logic.

**<date>:** <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

**Payout Criterion:** The Payout Criterion for the Contract encompasses the Expiration Values that <person> served as a <role> at the wedding ceremony of <couple> that occurred after Issuance and before <date>.

For this Contract to resolve to Yes:

- <couple> must have a wedding ceremony (legal, religious, cultural, or ceremonial) that is reported by a Source Agency
- <person> must be identified by a Source Agency as serving in the specified <role> at that ceremony
- The role must be performed at the actual ceremony, not merely at the rehearsal, reception, or other wedding events

- If <person> is listed in the wedding program or announced as <role> but does not attend or participate due to any reason, the Contract resolves to No
- If <person> serves as a substitute or replacement <role> during the ceremony itself, the Contract resolves to Yes
- If the wedding has multiple ceremonies (e.g., religious and civil), <person> must serve as <role> in at least one ceremony for the Contract to resolve to Yes

Examples that would resolve to Yes:

- <person> walks down the aisle and stands with the wedding party as a bridesmaid during the ceremony
- <person> is listed as "maid of honor" in the official program and performs maid of honor duties during the ceremony
- <person> replaces an absent groomsman at the last minute and serves in that role during the ceremony
- The couple uses the non-traditional title "bridesperson" for <person> and <role> includes "bridesmaid or equivalent role"

Examples that would NOT resolve to Yes:

- <person> is announced as a bridesmaid but does not attend the wedding due to illness
- <person> only serves as a bridesmaid at the rehearsal but not the actual ceremony
- <person> gives a speech at the reception but was not part of the ceremony wedding party
- <person> is listed as "honorary bridesmaid" but does not stand with the wedding party during the ceremony
- The wedding is cancelled or indefinitely postponed
- <couple> has only a legal courthouse marriage with no ceremony or wedding party

If <couple>'s wedding is postponed but occurs before <date>, the Contract remains open. If no wedding ceremony occurs before <date>, or if <couple> cancels their wedding plans permanently, the Contract resolves to No for all <person> values. If <couple> has only a legal marriage without any ceremony involving a wedding party before <date>, the Contract resolves to No for all <person> values.

**Minimum Tick:** The Minimum Tick size for the Contract shall be \$0.01.

**Position Accountability Level:** The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

**Last Trading Date:** The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

**Settlement Date:** The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

**Expiration Date:** The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

**Expiration time:** The Expiration time of the Contract shall be 10:00 AM ET.

**Settlement Value:** The Settlement Value for this Contract is \$1.00.

**Expiration Value:** The Expiration Value is the value of the Underlying as documented by the

Source Agency on the Expiration Date at the Expiration time.

**Contingencies:** Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.