Official Product Name: “Will <sports event> experience a weather delay[a]?”

Rulebook: WEATHERDELAYSPORTS

WEATHERDELAYSPORTS

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is reporting from the Source Agencies regarding any official weather-related delay, postponement, or suspension of <sports_event> in <year>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are, in hierarchical order, the official organizing body of <sports event>, the official venue, track, stadium, or facility hosting <sports event>[b], ESPN, Fox Sports, NBC Sports, CBS Sports, ABC Sports, TNT Sports, official broadcast partners of the <sports event>, The Associated Press, Reuters, Bloomberg News, The Athletic, Sports Illustrated, Yahoo Sports, Bleacher Report, and The New York Times, The Washington Post, The Wall Street Journal, CNN, Fox News, NBC, CBS, and ABC.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<sports event>: <sports_event> refers to a specific sporting event, competition, match, game, race, or tournament specified by the Exchange. This includes but is not limited to: motorsports races, football games, basketball games, baseball games, tennis matches, golf tournaments, soccer matches, Olympic events, championship games, playoff games, regular season games, and any other organized sporting competition. The Exchange will specify the exact event, though <sports event> may also be described generically or refer to multiple events (e.g., “any Olympic game,” “any pro basketball game in Dallas this month”).

<delay>: <delay> refers to a particular interruption of a sports event. The Exchange may specify a particular interruption (e.g. postponement to the next day, cancellation of event, or delay), or it may list “any delay,” or any combination thereof.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that any official <delay[c][d]> of <sports event> is announced due to weather during the originally scheduled event day(s).

Weather-related Delays Include:

- Rain or precipitation (including snow, sleet, hail, freezing rain)
- Severe weather (thunderstorms, lightning, tornado warnings)
- Extreme temperatures (heat advisories, dangerous cold)
- Wind conditions (high winds deemed unsafe)

- Fog or visibility issues
- Any atmospheric condition deemed unsafe by officials

A qualifying weather delay must meet ALL of the following criteria:

If an event is cancelled entirely without any attempt to start, that will resolve the market to Yes if <delay> includes cancellation.

Examples that would resolve the market to Yes:

- Event start is delayed due to rain or wet conditions from rain
- Event is suspended/stopped mid-competition due to rain
- Event is postponed to a different day due to rain on the scheduled day
- Event is shortened due to rain but officials cite rain as the reason
- Officials cite "weather" as a reason for delay and rain is visibly falling or has recently fallen
- Event is cancelled entirely without any attempt to start

Examples that would NOT resolve the market to Yes:

- Event proceeds as scheduled without any weather-related interruptions, despite warnings ahead of time
- Event is moved to an indoor venue due to weather at the outdoor venue, but there is no delay in start time
- Event is delayed for non-weather reasons (technical issues, security, participant issues, equipment problems)
- Rain occurs but does not cause any official delay or suspension

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration Time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.