

VONC

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is votes of no confidence in the government of the United Kingdom by the United Kingdom House of Commons between Issuance and <date> (at time of Issuance, the government of the United Kingdom is referred to as Her Majesty's Government), according to parliament.uk. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: Votes are available at votes.parliament.uk. An example of a (failed) vote of no confidence is available at <https://votes.parliament.uk/Votes/Commons/Division/565> . Earlier votes are available at their Hansard service. An example of a successful vote of no confidence is: <https://api.parliament.uk/historic-hansard/commons/1979/mar/28/her-majestys-government-opposition-motion> These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is parliament.uk (the official website of the Parliament of the United Kingdom).

Type: The type of Contract is a Binary Contract.

Issuance: The initial contract shall run through the start of the Whitsun Parliamentary recess.

<date>: <date> refers to a calendar date specified by Kalshi using Greenwich Mean Time. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>.

<expo_date>: <expo_date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <expo_date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that include a successful vote of no confidence in the government of the United Kingdom (i.e. that the House of Commons resolves that the House has no confidence in the Government). When a vote is successful, the Underlying will often say "Question accordingly agreed".

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Position Limit: The Position Limit for the \$1 referred Contract shall be \$25,000 per Member.

Last Trading Date: The Last Trading Date of the Contract will be the sooner of the date of the first 10:00 AM ET following an occurrence of an event encompassed in the Payout Criterion (whereupon the Last Trading Time will be 10:00 AM ET) or the day before <date> (whereupon The Last Trading Time will be 11:59 PM GMT. Please note that this latter Last Trading Time is denoted in Greenwich Mean Time).

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the first 10:00 AM ET following the occurrence of an event that is encompassed in the Payout Criterion, the first 10:00 AM ET following parliament.uk updating for <date>, or <expo_date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.