

VOC

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the Centers for Disease Control and Prevention's (CDC) SARS-Cov-2 variant classifications. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The CDC's variant classifications, along with criteria for their classification, can be found at https://www.cdc.gov/coronavirus/2019-ncov/variants/variant-classifications.html#anchor_1632154493691. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the Centers for Disease Control and Prevention.

Type: The type of Contract is a Binary Contract.

Issuance: The Contract is based on the outcome of an irregular data release. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally be issued on a semi-annual basis.

<date>: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the CDC has identified a new Variant of Concern after Issuance and <date>. Identification of a Variant of Interest or Variant of High Consequence is not encompassed by the Payout Criterion. A variant being downgraded to a Variant of Concern from one of High Consequence is not encompassed by the Payout Criterion. A variant being upgraded from a Variant of Interest is encompassed by the Payout Criterion.

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Position Limit: The Position Limit for the \$1 referred Contract shall be \$25,000 per Member.

Last Trading Date: The Last Trading Date of the Contract will be the sooner of the date of the first 10:00 AM ET following the occurrence of an event that is encompassed in the Payout Criterion (whereupon the Last Trading Time will be 10:00 AM ET) or <date> (whereupon the Last Trading Time will be 11:59 PM ET)..

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM following the occurrence of an event that is encompassed in the Payout Criterion or the first 10:00 AM following <date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the

Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.