

USCLIMATE

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is net U.S. emissions between 2005 and 2030 according to the Inventory of U.S. Greenhouse Gas Emissions and Sinks. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying can be found [here](#). These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the U.S. Environmental Protection Agency.

Type: The type of Contract is an Event Contract.

Issuance: The Contract will be issued once.

<2025/2030 goal>: <2025/2030 goal> refers to the specific climate goal relevant.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that goals for the <2025/2030 goal> goal have been met. If the strike is the 2025 goal, then U.S. emissions in either 2024 or 2025 must be 4909.9 million metric tonnes of CO2 equivalent or lower to resolve to Yes. If the strike is the 2030 goal, then U.S. emissions in 2024, 2025, 2026, 2027, 2028, 2029, or 2030 must be 3317.5 million metric tonnes of CO2 equivalent or lower to resolve to Yes.

Minimum Tick: The Minimum Tick size for the referred Contract shall be 0.001.

Position Accountability Level: The Position Accountability Level for the \$1 referred Contract shall be 25,000 per strike, Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration Time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following the occurrence of an event that is encompassed in the Payout Criterion, the date of the first 10:00 AM ET following the release of the data for all of 2025/2030, or five years following the end of 2025/2030.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.

