UKPARTY

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the partisan makeup of the United Kingdom's House of Commons following the next national parliamentary election. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agency is the House of Commons and *The New York Times*.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<political party>: The Exchange may list iterations of the Contract with <political party> values corresponding to the Conservative Party, the Labour Party, the Liberal Democratic Party, the Reform Party, the Scottish National Party, and the Green Party.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the winner of the most seats in the House of Commons in the next United Kingdom national parliamentary election after Issuance is <political party>. If multiple parties tie seat count, then the party with the highest vote share will resolve to Yes and the others will resolve to No.

Minimum Tick: The Minimum Tick size for the referred Contract shall be $0.01.

Position Limit: The Position Limit for the $1 referred Contract shall be $7,000,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration Time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the second 10:00 AM ET following the occurrence of an event that is encompassed in the Payout Criterion for any party or one year after the next scheduled election.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook.