

## TRUMPFIRE

**Scope:** These rules shall apply to this contract.

**Underlying:** The Underlying for this Contract is releases from President Donald Trump. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

**Source Agency:** The Source Agency is the White House, Donald Trump, and *The New York Times*.

**Type:** The type of Contract is an Event Contract.

**Issuance:** After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

**<count>:** Kalshi may list iterations of the Contract with <count> levels that fall within an inclusive range between 0 and 100 at consecutive increments of <0>. Due to the potential for variability in the Underlying, the Exchange may modify <count> levels in response to suggestions by Members.

**<date>:** <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

**Payout Criterion:** The Payout Criterion for the Contract encompasses the Expiration Values that President Donald Trump has announced that he asked for the resignation of, or fired, <count> members of his Cabinet after Issuance and before <date>. An announcement will be considered to be made by President Trump if it is announced on President Trump's personal or official social media accounts, made by President Trump in a video or audio format, a direct quote from President Trump in written reporting, or otherwise written or released directly from President Trump. The withdrawal of a request for resignation, or the reversal of a decision to fire, does not negate the initial request for resignation or decision to fire for the purposes of this Contract. For the purposes of this Contract, it does not matter if the Cabinet member does not actually resign, is removed, or otherwise leaves the position.

For purposes of this Contract, the Cabinet includes the heads of the 15 government agencies in the Cabinet as of Issuance, as well the Administrator of the EPA, the President's Chief of Staff, Director of National Intelligence, Director of OMB, Director of CIA, United States Trade Representative, Ambassador to the UN, Chair of the Council of Economic Advisers, Administrator of the SBA, and Director of OSTP. An "acting" member of the Cabinet is not included.

**Minimum Tick:** The Minimum Tick size for the Contract shall be \$0.01.

**Position Accountability Level:** The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

**Last Trading Date:** The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

**Settlement Date:** The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

**Expiration Date:** The latest Expiration Date of the Contract shall be <date>. If an event

described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

**Expiration time:** The Expiration time of the Contract shall be 10:00 AM ET.

**Settlement Value:** The Settlement Value for this Contract is \$1.00.

**Expiration Value:** The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

**Contingencies:** Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.