

TRDBAN

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is bills that have become law between Issuance and <date>, according to Congress.gov. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: Bills that have become law are available at <https://www.congress.gov/search?q=%7B%22source%22%3A%22legislation%22%2C%22bill-status%22%3A%22law%22%7D>. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the Library of Congress.

Type: The type of Contract is a Binary Contract.

Issuance: The initial contract will have a <date> value of November 8, 2022.

<date>: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that include documentation of a bill that has become law between Issuance and <date> that prohibits members of Congress from purchasing stocks, even if it allows for purchasing stocks via a blind trust or the purchase of “diversified assets” (such as ETFs or mutual funds).

Examples: Some examples of bills that, should they become law between Issuance and <date>, would be encompassed in the Payout Criterion include: S. 3494 (Ban Congressional Stock Trading Act) or H.R. 1579 (Ban Conflicted Trading Act).

S. 3494 is encompassed due to the following provision. “Covered investment” includes stocks.

“(c) ACQUISITIONS DURING SERVICE.—

“(1) IN GENERAL.—Subject to paragraph (2), and any applicable rules issued pursuant to subsection (h)(3), effective beginning on the date of enactment of the Ban Congressional Stock Trading Act, a Member of Congress, and a spouse or dependent of the Member of Congress, may not acquire a covered investment.

H.R. 1579 is encompassed due to the following provision. “Covered investment” includes stocks. Sections 4 and 5 provide exceptions for trusts and covered investments purchased prior to entering office (which must then be placed in a blind trust).

SEC. 3. PROHIBITIONS.

(a) TRANSACTIONS.—Except as provided in sections 4 and 5, no covered person may—

(1) purchase or sell any covered investment; or

(2) enter into a transaction that creates a net short position in any security.

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Position Limit: The Position Limit for the \$1 referred Contract shall be \$25,000 per Member.

Last Trading Date: The Last Trading Date of the Contract will be the sooner of the date of the first 10:00 AM ET following the occurrence of an event encompassed in the Payout Criterion (whereupon the Last Trading Time will be 10:00 AM ET) or <date> (whereupon the Last Trading

Time will be 11:59 PM ET).

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM following the occurrence of an event that is encompassed in the Payout Criterion, the first 10:00 AM following Congress.gov updating for <date>, or two weeks after <date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.