

TIKTOKBAN

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is press releases, memoranda, and other releases and orders by the U.S. federal government. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are the Library of Congress, the Federal Register, and the websites of the White House and government agencies.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<date>: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the TikTok has been prohibited in the United States; this could be done by, among other things, a prohibition on transactions with ByteDance and/or its TikTok subsidiary (such a prohibition was included in President Trump's "Executive Order on Addressing the Threat Posed by TikTok"), or by prohibiting the app's operations in the United States (such as what is authorized by the RESTRICT Act). The government requiring or pressuring ByteDance to sell its TikTok American operations to another company would not fulfill the Payout Criterion, even under the threat of a prohibition. The prohibition must take effect by <date> in order to be encompassed in the Payout Criterion. As a result, President Trump's Executive Order prohibiting TikTok if ByteDance did not divest from TikTok within 45 days would not fulfill the Payout Criterion since the prohibition never took effect.

Passage of a bill like the RESTRICT Act would not be encompassed by the Payout Criterion, as it merely awards the Commerce Department the ability to prohibit an app's operations in the United States and does not actually prohibit the app's operation. Were the Commerce Department to use that power to do so against TikTok, and that prohibition took effect by <date>, the Payout Criterion would be fulfilled.

Minimum Tick: The Minimum Tick size for the referred Contract shall be 0.01.

Position Accountability Level: The Position Accountability Level for the \$1 referred Contract shall be 25,000 contracts per Member.

Last Trading Date: The Last Trading Date of the Contract will be the sooner of the first 10:00 AM after an event has occurred that is encompassed by the Payout Criterion (whereupon the Last Trading Time will be 10:00 AM ET) or <date> (whereupon the Last Trading Time will be 11:59 PM ET).

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following the occurrence of an event that is encompassed in the Payout Criterion,

the date of the first 10:00 AM ET following the release of the data for all of <date>, or one week after <date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.