

## TENNISMAJOR

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is whether <tennis player> wins a major tennis tournament after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are the All England Lawn Tennis Club (Wimbledon), the United States Tennis Association (US Open), the Fédération Française de Tennis (French Open), Tennis Australia (Australian Open), the ATP Tour, the WTA Tour, the International Tennis Federation (ITF), official tournament communications, ESPN, The Tennis Channel, BBC Sport, Eurosport, Sky Sports, The New York Times, the Associated Press, Reuters, and official tournament websites.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<tennis player>: <tennis player> refers to a specific professional tennis player specified by the Exchange.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <tennis player> wins at least one major tennis tournament after Issuance and before <date>.

“Major tennis tournament” means exclusively:

- Australian Open
- French Open (Roland Garros)
- Wimbledon
- US Open

“Wins” means:

- Victory in the SINGLES championship match (doubles/mixed doubles do NOT count)
- Being declared the official champion by the tournament
- Includes wins by walkover or retirement if <tennis player> is declared champion

The following do NOT qualify:

- Olympic Games tennis events
- ATP/WTA Finals
- Masters 1000/WTA 1000 events
- Any team competitions (Davis Cup, Fed Cup, etc.)
- Exhibition events styled as "majors"
- Juniors, seniors, or wheelchair major victories

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000

per strike, per Member.

**Last Trading Date:** The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

**Settlement Date:** The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

**Expiration Date:** The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

**Expiration time:** The Expiration time of the Contract shall be 10:00 AM ET.

**Settlement Value:** The Settlement Value for this Contract is \$1.00.

**Expiration Value:** The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

**Contingencies:** Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.