STREAMRANK

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is ranking of <media/artist> on the specified <chart> published by <platform>, as of <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are <streaming platform>.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<media/artist>: <media/artist> refers either to a specific piece or category of digital content, such as a song, video, film, episode, podcast, album, series, or other unit of consumable media (<media>), or the person(s)/entity to which the content's creation is attributed (<artist>) specified by the Exchange. <media/artist> may also take the value of multiple items or individuals/entities, "any" or "none".

<platform>: <platform> refers to a specific media distribution or content hosting service such as a streaming service, social media platform, website, app, or other channel through which the relevant media is able to be consumed, as specified by the Exchange. <platform> may also take the value of multiple services, "any" or "none" at the discretion of the Exchange.

<chart>: <chart> refers to a ranking published by a platform or organization, such as Spotify, Billboard, Amazon, App Store, or others specified by the Exchange. It may refer to a specific chart (e.g., "Spotify Global Top 50"), a class of charts (e.g., "any national Spotify chart"), or a timeline of chart release (e.g. "week ending 27th June").

<rank>: <rank> refers to a specific position (e.g., #1, #5, #10) or range (e.g., Top 5, Top 10) specified by the Exchange.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <media/artist> appears in <rank> on the specified <chart> published by <platform> on <date>. If multiple versions, remixes, or aliases of the same content exist (e.g., original song vs. remix, or solo artist vs. group credit), only the exact version specified by the Exchange will be used to determine resolution.

Additionally:
- If the <chart> is daily, the data for <date> is used
- If the <chart> is weekly, the <chart> labeled for the week including or ending on <date> is used, with the convention specified by the Exchange.
- If there is a tie for <rank>, all <media/artist>s that appear as <rank> will resolve to Yes with values of ($1/the number of <media/artist> at <rank>) rounded down, and No values of ($1 - Yes values). Tie-breaking methodology used to decide <rank> in <chart>

by <platform> will be used for resolution.

- If a tie results in a ranking being skipped (e.g. two <media/artist>s tie for the #1 position, and the next rank listed is for #3), then a market on a given candidate being #2 will resolve to No.

If no data is available by the Expiration Date, all non-"none" strikes will resolve to No.

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.