SONGSONCHART

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the cumulative count of unique songs credited to <artist/media> that appear on <music chart> after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are, in hierarchical order, <chart organization> (primary chart publisher), Billboard, Rolling Stone, Variety, The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, The Information, The Washington Post, The Wall Street Journal, ABC, CBS, CNN, Fox News, MSNBC, NBC, Entertainment Weekly, Pitchfork, and Rolling Stone.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<artist/media>: <artist/media> refers to a recording artist, musical group, or media property (such as a movie soundtrack, TV show, or video game), or a combination thereof, specified by the Exchange. This includes:

- Songs where <artist/media> is credited as the primary artist
- Songs where <artist/media> is credited as a featured artist using standard notation (e.g., "Song Title (feat. <artist/media>)" or "Song Title ft. <artist/media>")
- Songs officially released as part of the soundtrack, score, or promotional material
- Songs released under any stage name, legal name, or group name associated with <artist/media> as specified by the Exchange

<music chart>: <music chart> refers to the specific music chart specified by the Exchange, such as "Billboard Hot 100," "Billboard 200," "UK Official Singles Chart," or other designated ranking. Only songs appearing within the chart's standard ranking range (e.g., positions 1-100 for Hot 100, 1-200 for Billboard 200) qualify for counting. <music chart> may also refer to a subset of a chart (e.g., "the top 10 on the Billboard Hot 100", "first").

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

<count>: The Exchange may list iterations of the Contract with <count> levels that fall within an inclusive range between 0 and 50 at consecutive increments of 1. Due to the potential for variability in the Underlying, the Exchange may modify <count> levels in response to suggestions by Members.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values where exactly <count> unique songs credited to <artist/media> appear on <music chart> after Issuance and before <date>. What matters is the number of newly released iterations of <chart> that have <artist/media> present with a unique song during after Issuance and before <date>.

For counting purposes:

- Each unique song title is counted only once, regardless of how many weeks it appears on the chart or how many times it re-enters

- Different versions of the same song (acoustic, remix, extended, clean/explicit versions) count as separate unique songs only if they have distinct titles on the chart
- Songs that appeared on the chart before Issuance but re-enter during the contract period do count toward the total
- Collaborative songs where <artist/media> shares equal billing (e.g., "Artist A & <artist/media>") count toward the total

Examples that would count toward the total:

- "<artist/media> - New Song" debuts at #15 on <music chart>
- "Collaboration Song (feat. <artist/media>)" enters at #45
- "<artist/media> - Previous Hit (Acoustic Version)" charts as a distinct title

Examples that would NOT count toward the total:

- Songs where <artist/media> is credited as producer, songwriter, or sample source but not as performing artist
- Unofficial remixes or covers by other artists
- Songs appearing only on genre-specific or secondary charts not specified as < chart>
- Chart positions outside the standard ranking range (e.g., "bubbling under" sections)

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration Time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.