

SCOURT

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is nominations to the position of Associate Justice or Chief Justice of the Supreme Court of the United States that are confirmed by the Senate between Issuance and <date> according to Congress.gov. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: Nominations can be found at <https://www.congress.gov/search?q=%7B%22congress%22%3A%5B%22117%22%5D%2C%22source%22%3A%22nominations%22%7D>. An example of a nomination to the Supreme Court that was confirmed by the Senate (for Associate Justice Amy Coney Barrett) is here: <https://www.congress.gov/nomination/116th-congress/2252>. The relevant line reads "Confirmed by the Senate" and is preceded by a date. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the Library of Congress.

Type: The type of Contract is a Binary Contract.

Issuance: The Exchange will list Contracts when Supreme Court vacancies arise. This does not necessarily mean a vacancy must exist, but rather, when one is expected, such as when a sitting Justice announces their retirement.

Date: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>. <date> will correspond to the end of presidential terms. The initial Contract shall have a target date of January 20, 2025, corresponding to the scheduled end of the current presidential term.

Expo_date: <expo_date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <expo_date>. It is strictly after <date>.

Person: <person> refers to a potential candidate for the positions of Associate Justice or Chief Justice of the Supreme Court of the United States. The Exchange shall use mainstream reporting to determine likely candidates.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <person> is the first individual confirmed by the Senate in the period between Issuance and <date> for the position of Associate Justice or Chief Justice of the Supreme Court of the United States.

Minimum Tick: The Minimum Tick size for the referred Contract shall be 0.01.

Position Accountability Level: The Position Accountability Level for the \$1 referred Contract shall be 25,000 contracts per Member.

Last Trading Date: The Last Trading Date of the Contract shall be the earliest of the first 10:00 AM following the next successful confirmation of an individual to the position of Associate Justice or Chief Justice of the Supreme Court of the United States, or 11:59 PM ET on <date>.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the earliest of the first 10:00 AM following the next successful confirmation of an individual to the position of Associate Justice or Chief Justice of the Supreme Court of the United States, the first 10:00 AM following Congress.gov updating for <date>, or <expo_date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.