

SCOTUSPOWER

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the partisan affiliations of the Presidents who appointed the Supreme Court justices sitting on <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying can be found at: <https://www.congress.gov/>. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the Library of Congress.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<date>: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to variations of <date>.

<count_1>: <count_1> refers to an integer between 0 and 9.

<count_2>: <count_2> refers to an integer between 0 and 9.

Note: a separate strike may also take the form of "Not nine justices" in case there is a vacancy or the size of the Court has changed.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that on <date>, there are exactly <count_1> justices appointed by a Republican President and exactly <count_2> justices appointed by a Democratic President. If <count_1> and <count_2> on <date> do not add up to nine (due to a vacancy or a change in the size of the Court, for example), only the strike "Not nine justices" will resolve Yes.

Minimum Tick: The Minimum Tick size for the referred Contract shall be 0.01.

Position Accountability Level: The Position Accountability Level for the \$1 referred Contract shall be 25,000 contracts per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be <date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.

