

## ROLEONDATE

**Scope:** These rules shall apply to this contract.

**Underlying:** The Underlying for this Contract is whether **<person>** officially holds the position of **<role>** on **<date>** as documented by the Source Agency. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

**Source Agency:** The Source Agencies are, in hierarchical order, **<person>**, the official government website, agency, or company responsible for **<role>**, the Federal Register, USAJobs.gov, the official organizational website where **<role>** is housed, The New York Times, the Associated Press, Bloomberg News, Reuters, The Washington Post, The Wall Street Journal, Politico, Axios, CNN, ABC, CBS, Fox News, MSNBC, and NBC.

**Type:** The type of Contract is an Event Contract.

**Issuance:** After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

**<person>:** **<person>** refers to the specific individual identified by the Exchange, including their full legal name and any commonly used professional names or titles. If **<person>** legally changes their name, the contract refers to the same individual regardless of name changes.

**<role>:** **<role>** refers to the specific position, title, or office specified by the Exchange. This includes the exact title and organizational placement.

**<date>:** **<date>** refers to the calendar date specified by the Exchange.

**Payout Criterion:** The Payout Criterion for the Contract encompasses the Expiration Values where **<person>** officially holds the position of **<role>** on **<date>** at 10:00 AM.

For the purposes of this contract, "officially holds" means any of:

- **<person>** has been formally appointed, confirmed (if confirmation is required), and sworn into **<role>**
- **<person>** is listed in official government directories, organizational charts, or equivalent authoritative sources as holding **<role>**
- **<person>** is actively serving in **<role>** with full authority and responsibilities (not suspended, on leave, or in acting/interim capacity unless explicitly specified)

**The following do NOT constitute "officially holding" the role:**

- Nominated, announced, or designated for **<role>** but appointment not yet effective
- Appointed with an effective date after **<date>**
- Previously held **<role>** but term has expired, resigned, or been terminated before **<date>**
- Serving in **<role>** in a consultant, contractor, or unofficial capacity
- Named as successor or heir apparent to **<role>** but not yet appointed
- Holding a different role with oversight of **<role>** but not the specified position itself

**Minimum Tick:** The Minimum Tick size for the Contract shall be \$0.01.

**Position Accountability Level:** The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

**Last Trading Date:** The Last Trading Date of the Contract will be the <date>. The Last Trading Time will be 9:59 AM ET.

**Settlement Date:** The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

**Expiration Date:** The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

**Expiration Time:** The Expiration time of the Contract shall be 10:00 AM ET.

**Settlement Value:** The Settlement Value for this Contract is \$1.00.

**Expiration Value:** The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

**Contingencies:** Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.