

## ROLEATEVENT

**Scope:** These rules shall apply to this contract.

**Underlying:** The Underlying for this Contract is whether <person> is <role> at <event>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

**Source Agency:** The Source Agencies are, in hierarchical order, organizers of <event> (including official press releases or social media accounts of <event> organizers and producers), official broadcasting and media partners of <event>, official account of <person>, The New York Times, the Associated Press, Bloomberg News, Reuters, Variety, Billboard, Rolling Stone, Vogue, CNN, BBC, ABC, CBS, Fox News, MSNBC and NBC.

**Type:** The type of Contract is an Event Contract.

**Issuance:** After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

**<person>:** <person> refers to individuals, groups, or entities specified by the Exchange. May include:

- Named individuals (with identity persistence through name changes, stage names, or legal names as credited)
- Groups of individuals defined by characteristics (e.g., "any returning VS model," "any non-U.S. born actor")
- Multiple individuals using AND/OR logic
- "No person," "Any person," "Unknown person"

**<role>:** <role> refers to the specific position occupied or performed specified by the Exchange. This may include, but is not limited to, opening act, show opener, headliner, closer, special guest performer, and acting executive.

**<event>:** <event> refers to a particular occurrence, gathering, competition, or activity specified by the Exchange. This includes, but is not limited to, sporting events, entertainment events, and political events. It may also take the form of "None" or "Any".

**<date>:** <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

**Payout Criterion:** The Payout Criterion for the Contract encompasses the Expiration Values that <person> has performed <role> at <event> after Issuance and before <date>.

To be considered as having performed <role>, <person> must appear at <event> in <role>. Appearing in the official lineup or program in <role> without appearing at <event> in <role> is not sufficient to fulfill the Payout Criterion.

**The following ARE encompassed by the Payout Criterion:**

- <person> is officially designated and actually carries out <role> at <event>.
- The performance of <role> occurs even if delayed, shortened, or modified in format.
- Joint performances where <person> shares the <role> with another performer.

**The following are NOT encompassed by the Payout Criterion:**

- Rumored, speculative, or unofficial announcements.
- Scheduled but later canceled appearances where <person> does not ultimately perform.
- Performances in any role other than the specified <role>.
- Pre-recorded content not explicitly designated by organizers as fulfilling the <role>.

**Examples that WOULD resolve to Yes:**

- <person> is announced as the opening performer of the Victoria's Secret Fashion Show and takes the stage to open the event.
- <person> is listed as the headliner at Coachella and performs as the final act on the designated day.

**Examples that would NOT resolve to Yes:**

- <person> attends <event> but does not perform <role>.
- <person> is announced for the role but withdraws prior to <event>.
- <person> performs at <event> in a different capacity than the specified <role>.

**Minimum Tick:** The Minimum Tick size for the Contract shall be \$0.01.

**Position Accountability Level:** The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

**Last Trading Date:** The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

**Settlement Date:** The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

**Expiration Date:** The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

**Expiration time:** The Expiration time of the Contract shall be 10:00 AM ET.

**Settlement Value:** The Settlement Value for this Contract is \$1.00.

**Expiration Value:** The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

**Contingencies:** Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.

