REALWAGES

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the change in median usual weekly real earnings in <period> according to the Bureau of Labor Statistics' Employed full time: Median usual weekly real earnings: Wage and salary workers: 16 years and over dataset. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying can be found in the quarterly earnings release here. In that release, the Underlying can be found in Table 2 ("Median usual weekly earnings of full-time wage and salary workers by selected characteristics, quarterly averages, not seasonally adjusted") under "Total, 16 years and over" for Sex & Age and under constant 1982-84 dollars for the relevant quarter. For Q1 2024, this was $367. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the Bureau of Labor Statistics.

Type: The type of Contract is an Event Contract.

Issuance: The Contract will be issued on a quarterly and annual basis.

<period>: <period> refers to a calendar time period specified by Kalshi. Kalshi may list iterations of the Contract corresponding to quarters or years.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that median usual weekly real earnings grew (the change in period is greater than zero) in <period>.

Minimum Tick: The Minimum Tick size for the referred Contract shall be 0.01.

Position Accountability Level: The Position Accountability Level for the $1 referred Contract shall be 25,000 contracts per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the first 10:00 AM ET following the data release for the last quarter of <period>.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the first 10:00 AM ET following the data release for the last quarter of <period> or one quarter after that date.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.