

PERSONMEETING

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the status of meeting between <person 1> and <person 2> during <time period>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are, in hierarchical order, the official representatives, press offices, or spokespersons of <person 1> and <person 2>, The White House, official government agencies relevant to either <person 1> or <person 2>, <person 1>, <person 2>, The New York Times, the Associated Press, Bloomberg News, Reuters, The Washington Post, The Wall Street Journal, Financial Times, CNN, Fox News, MSNBC, NBC, ABC, CBS, CNBC, Politico, BBC News, ABC News Australia, Deutsche Welle, Al Jazeera English.[\[a\]](#)

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<person 1>: <person 1> refers to an individual, team, or group specified by the Exchange. This may include (but is not limited to):

- A specific named individual, team, or group with their legal name or widely recognized professional name
- Multiple individuals, teams, or groups using AND logic (all must be present) or OR logic (any one suffices)
- Individuals, teams, or groups identified by their position or title if unambiguous (e.g., "The sitting U.S. President," "The CEO of Tesla")
- "Any member of" a specified group
- "No member of" a specified group
- "Any" or "None"
- Any individual, team, or group within a set or described by distinguishing characteristics

The identity shall remain consistent throughout—name changes, titles, or positions do not create a new person for purposes of this Contract. If <person 1> is defined by a position or title and the individual holding that position changes during <time period>, the Contract tracks whichever individual holds the position at any point during <time period>.

<person 2>: <person 2> refers to an individual, team, or group specified by the Exchange, with the same definitional framework as <person 1>. <person 2> must be distinct from <person 1> unless the Contract explicitly specifies overlapping group membership scenarios.

<meet>: <meet> refers to the nature and format of interaction between <person 1> and <person 2>. The Exchange may specify various meeting types, including but not limited to:

- "meet" (any documented interaction)
- "meet in person" (physical presence in the same location)
- "meet virtually" (video conference, phone call, or other remote communication)
- "meet publicly" (meeting documented or observable by media or public)
- "meet privately" (meeting not open to media or public, but officially confirmed)
- "have a bilateral meeting with" (formal one-on-one or delegation-to-delegation meeting)
- "have a phone call with" (documented telephone communication)
- "appear together at" (joint presence at a specified event)
- "Any" or "None"
- Any of the above in conjunction using AND/OR logic.

Unless otherwise specified, <meet> defaults to any form of direct, documented interaction where both parties are confirmed to have engaged in communication, whether in person, virtually, or via other direct means.

<time period>: <time period> refers to a specific range of time as specified by the Exchange. This may be defined by exact dates (e.g., "between January 1, 2026, and December 31, 2026"), relative markers (e.g., "before July 1, 2027"), an event (e.g., "during the G20 Summit"), or broader intervals (e.g., "Q1 2027," "January-March 2026"). "Between" is inclusive

of both endpoints, while "before" and "after" exclude the specified date unless stated otherwise. <time period> may also refer to "Any" or "None", to multiple dates (even if non-consecutive), or to a singular and discrete date or time. Unless otherwise specified, the timezone shall be understood to be in Eastern Time.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <person 1> and <person 2> engage in a meeting as defined by <meet> during <time period>.

For the purposes of this Contract, a "meeting" that qualifies under the Payout Criterion must satisfy the following:

- Direct Interaction: Both <person 1> and <person 2> must be present (physically or virtually, as specified by <meet>) and engage in communication or interaction. Mere presence in the same location without interaction does not constitute a meeting unless otherwise specified.
- Confirmation: The meeting must be confirmed by at least one Source Agency through official statement, press release, credible media report, or other documented evidence.
- Timing: The meeting must occur at any point during <time period>. For meetings that span across the boundary of <time period>, any portion of the meeting occurring within <time period> is sufficient.
- Principal Presence: If <person 1> or <person 2> is defined as a specific individual, that individual must personally participate. If defined as a group or "any member of," at least one qualifying member from each side must participate.

The following ARE encompassed by the Payout Criterion:

- Formal bilateral meetings between <person 1> and <person 2>
- Brief in-person interactions at public events (e.g., handshakes, brief conversations) where both parties acknowledge each other and engage in communication, if "meet" is not further specified as requiring formal meetings
- Virtual meetings via video conference, phone call, or other remote means, if <meet> allows virtual interactions
- Multilateral meetings where both <person 1> and <person 2> are present and confirmed to have interacted, unless <meet> specifies "bilateral" or "one-on-one"
- Meetings conducted through official representatives if <person 1> or <person 2> explicitly includes "representatives of" in the Contract specification
- Pull-aside meetings, sideline meetings, or informal discussions during official events
- Meetings that are initially private but later confirmed by official sources

The following are NOT encompassed by the Payout Criterion:

- <person 1> and <person 2> attending the same event without documented interaction
- Proximity without communication (e.g., being in the same room but not engaging)
- Communication via intermediaries, written letters, or social media^[b] unless <meet> explicitly includes such methods
- Meetings where one party sends a representative unless the Contract explicitly allows for representation
- Cancelled meetings that were scheduled but did not occur
- Meetings that occur outside <time period>, even if announced during <time period>
- Unconfirmed meetings based solely on speculation or unverified reports
- Coincidental encounters without purposeful engagement (e.g., passing in a hallway without acknowledgment)

Additional clarification(s): [\[c\]\[d\]\[e\]](#)

- Any meeting of any duration qualifies, unless <meet> specifies a minimum duration.
- If either <person 1> or <person 2> is defined as a group and <meet> does not specify "all members must meet," then any qualifying member from <person 1> meeting any qualifying member from <person 2> satisfies the criterion.

- If <person 1> or <person 2> is defined by position (e.g., "U.S. President") and the position holder changes during <time period>, a meeting involving the individual who holds the position at any point during <time period> qualifies.
- If <person 1> and <person 2> meet multiple times during <time period>, even one confirmed meeting is sufficient for the Contract to resolve "Yes."
- If a meeting begins before <time period> but continues into <time period>, or begins during <time period> but extends beyond it, the meeting qualifies as long as any portion occurs within <time period>.
- If <meet> is not further specified beyond "meet," any documented direct interaction (in-person, virtual, or telephonic) qualifies, provided direct communication occurred.
- Meetings that are confirmed after <time period> ends but are documented to have occurred during <time period> qualify for settlement purposes, provided confirmation occurs before the Expiration Date.
- Meetings that occur but are subject to security classification or privacy restrictions and are not publicly confirmed by Source Agencies before the Expiration Date will not be counted.

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the final day of <time period>. The Last Trading Time will be one minute before the end of <time period>.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after the final day of <time period>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.