

PAYROLLS

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the change in total nonfarm payroll employment reported by the Bureau of Labor Statistics ("BLS") Monthly Employment Situation Report for <month>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Monthly Employment Situation Report is published by the BLS every month. A schedule of release dates is available on the BLS website (https://www.bls.gov/schedule/news_release/empsit.htm), and the data is released at 8:30am ET. The first sentence typically contains the Underlying. For example, the Report for January 2022 begins with, "Total nonfarm payroll employment rose by 467,000 in January..." In that case, the Expiration Value for a Contract with a <month> value of January 2022 would be 467,000. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the Bureau of Labor Statistics.

Type: The type of Contract is a Binary Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a monthly basis. Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next month. The Exchange may add new strike values of <count> as market conditions change.

<count>: Kalshi may list iterations of the Contract with <count> levels that fall within an inclusive range between -30,000,000 and 30,000,000 at consecutive increments of 1. Due to the potential for variability in the Underlying, the Exchange may modify <count> levels in response to suggestions by Members. A negative number will correspond to a loss in jobs, while a positive one will refer to a gain in jobs.

<month>: <month> refers to a calendar month specified by Kalshi.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that contain a value that is strictly <above/below> <count>. If the value of <above/below/between> is "between", then <count> shall be a pair of numbers, and an Expiration Value that is greater than or equal to the lower value of the pair and less than or equal to the greater value of the pair are encompassed in the Payout Criterion. If no data is released by the Expiration Date at the Expiration time, then the market will resolve based on the last available month of data.

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day of the scheduled data release for <month>. The Last Trading Time will be 8:29 AM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be three months after the scheduled data release for <month>. If the data is released, or the Source Agency announces that they will not release the Underlying data, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.