

OAIHARDWARE

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the device category of the first hardware product publicly released by io (or its successor entity following acquisition by OpenAI), Jony Ive, LoveFrom, or OpenAI that is explicitly marketed as being developed through the collaboration between Jony Ive and OpenAI after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: Device category information can typically be found on official product pages, press releases, and marketing materials from io/OpenAI, or authorized retailers. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agencies are OpenAI/io, Jony Ive, Sam Altman, The New York Times, the Associated Press, Bloomberg News, Reuters, The Wall Street Journal, TechCrunch, The Verge, Wired, Ars Technica, and The Information.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<device category>: <device category> refers to a category of consumer electronic device specified by the Exchange, including but not limited to some subset of: Phone, Tablet, Laptop/Computer, Smart Glasses, Smart Watch, Smart Ring, Pendant/Necklace, Pin/Badge/Clip-on device, Earbuds/Headphones, In-ear Translation Devices, Home Assistant/Smart Speaker, Handheld Device (non-phone), Head-mounted Display, Wristband/Bracelet, Belt/Waist-worn device, Clothing-integrated device, Implantable devices into humans, Vehicle-integrated device, Robot, or Other/Novel form factor.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the first hardware product publicly announced by io/OpenAI that is explicitly marketed as being developed through their collaboration is primarily categorized as <device category>.

The device category will be determined by the primary function and form factor as described in official product announcements and marketing materials. If a device combines multiple categories (e.g., a combined set of glasses and earbuds), then all relevant categories may resolve to Yes.

Software-only products, services, or updates to existing non-Ive/OpenAI hardware do not meet the Payout Criterion. The device must be physical hardware explicitly developed through the Ive/OpenAI collaboration.

If multiple devices are announced or released simultaneously, all relevant categories may resolve to Yes.

If no device is announced prior to the Expiration Date, all strikes resolve to no. If the Ive/OpenAI partnership dissolves without any device, all strikes resolve to No.

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.