

MOLDOVAPRES

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the identity of the person elected as President of Moldova in the next presidential election after Issuance. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are the Central Electoral Commission of Moldova, the Constitutional Court of Moldova, the government of Moldova, Moldova 1, Jurnal TV, TV8, PRO TV Chișinău, Radio Europa Liberă Moldova, IPN News Agency, NewsMaker, Ziarul de Gardă, The New York Times, the Associated Press, Bloomberg News, Reuters, BBC, Radio Free Europe/Radio Liberty, Financial Times, and Balkan Insight.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<person>: <person> refers to an individual specified by the Exchange who is a candidate for President of Moldova.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <person> has been declared the winner of the next presidential election in Moldova after Issuance and before <date>.

Key provisions:

- The "next presidential election" means the next election where a President is successfully elected and takes office
- The winner must receive over 50% of valid votes in either the first round or runoff
- Valid elections require turnout of at least 1/3 of registered voters
- If the election is invalidated due to low turnout and re-run, only the successful election counts
- Results include all validly cast votes including diaspora votes
- The winner is determined by final validated results from the Central Electoral Commission

The following scenarios result in "No" for all candidates:

- The election is postponed beyond <date>
- The election is invalidated and not successfully re-run before <date>
- No candidate takes office as President before <date>
- The Constitutional Court annuls the election and no new election occurs before <date>

Votes from the Transnistria region, if any are cast and counted, are included in the totals. If <person> dies or withdraws after winning but before Expiration, the market still resolves to "Yes" for <person> if they were the validated winner. If <person> dies or withdraws before the election, the market resolves to "No" for <person>.

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be six months after the scheduled date of the next Moldovan presidential election. If an event described in the Payout Criterion occurs for any <person>, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.