METADAP

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the number of daily active people, on average, for the last month in <quarter> for Meta's family of applications. If this is reported for some other period instead (such as for the last day in the quarter, or over the whole quarter), then that number will be used, with a preference towards a number more reflective of the end than the totality of the quarter. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: Press releases with the Underlying can be found here. The specific line for Q4 2023 is, "DAP was 3.19 billion on average for December 2023, an increase of 8% year-over-year." These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is Meta.

Type: The type of Contract is an Event Contract.

Issuance: The Contract will be issued quarterly.

<count>: Kalshi may list iterations of the Contract with <count> levels that fall within an inclusive range between 0 and 10,000,000,000 at consecutive increments of <1>. Due to the potential for variability in the Underlying, the Exchange may modify <count> levels in response to suggestions by Members.

<quarter>: <quarter> refers to a fiscal quarter specified by Kalshi. Kalshi may list iterations of the Contract corresponding to variations of <quarter>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that are <above/below/between> <count>.

Minimum Tick: The Minimum Tick size for the referred Contract shall be $0.01.

Position Limit: The Position Limit for the $1 referred Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the sooner of the first 10:00 AM ET following the release of the Underlying data (whereupon the Last Trading Time will be 10:00 AM ET) or the expected day of the release of the Underlying data (whereupon the Last Trading Time will be 4:00 PM ET).

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following the release of data for <quarter> or four months after <quarter>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the

Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.