Official Product Name: "Will <person 1> and <person 2> get married[a] before <date>?"

Rulebook: MARRIAGE

MARRIAGE

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the legal marriage ceremony or civil union between <person 1> and <person 2> after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are, in hierarchical order, <person 1>, <person 2>, official government marriage registries and vital statistics departments (including but not limited to county clerks, state vital records offices, and equivalent international government agencies), The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, Politico, Semafor, The Information, The Washington Post, The Wall Street Journal, ABC, CBS, CNN, Fox News, MSNBC, NBC, People Magazine, TMZ, and E! News.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<person 1>: <person 1> refers to a specific individual specified by the Exchange. <person 1> will be tracked through any name changes, use of nicknames, or otherwise. If <person 1> dies prior to <date>, the market will resolve to the last fair price, as determined by the Exchange.

<person 2>: <person 2> refers to a specific individual specified by the Exchange. <person 2> will be tracked through any name changes, use of nicknames, or otherwise. If <person 2> dies prior to <date>, the market will resolve to the last fair price, as determined by the Exchange.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <person 1> and <person 2> have entered into a legally recognized marriage[b][c][d][e][f] or civil union after Issuance and before <date>.

A marriage or civil union[g] is defined as: [h][i]

- A legal marriage ceremony performed by an authorized officiant (religious leader, judge, justice of the peace, or other legally authorized person) in any jurisdiction where such marriage would be legally recognized

- A civil union, domestic partnership, or equivalent legal relationship that grants substantially similar rights to marriage in the jurisdiction where it is performed

- A marriage or civil union that is legally binding even if performed in a jurisdiction different from where either person resides

- A marriage that appears on official government marriage records, marriage certificates, or vital statistics databases

The following constitute marriages or civil unions that trigger the Payout Criterion:

- Religious ceremonies that are also legally binding

- Civil ceremonies performed by government officials

- Destination weddings that are legally recognized[j][k][l]

- Elopements that result in legal marriage

- Marriages performed via video or remote ceremony if legally recognized in the jurisdiction

- Proxy marriages if legally recognized in the jurisdiction

The following do NOT constitute marriages or civil unions:

- Engagement announcements without actual marriage

- Commitment ceremonies that are not legally binding

- Religious ceremonies that are not legally recognized by any government

- "Spiritual" marriages without legal documentation

- Wedding ceremonies where legal paperwork is not filed or processed

- Separation agreements or divorce proceedings

To be encompassed by the Payout Criterion, marriage records must be publicly available and legally binding in any jurisdiction. Marriage paperwork must be both filed and processed by <date> to be encompassed. Weddings in secret that occur before <date> but are only publicly announced after <date> are not encompassed.

If <person 1> and <person 2> marry and divorce before <date>, the market resolves to "Yes" (marriage occurred). <person 1> and <person 2> must marry one another;[m] if <person 1> or <person 2> marry another person, the market will not resolve "Yes." If the marriage is not recognized by any jurisdiction (e.g., in cases of polygamy), the market will resolve "No."

Minimum Tick: The Minimum Tick size for the Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration Time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.