

LTHUR

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the maximum sustained wind-speeds, and times of Atlantic storms from the National Oceanic and Atmospheric Administration's National Hurricane Center between <start_date> and <end_date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The information is available at <https://www.nhc.noaa.gov/archive/YYYY/XXXXX.shtml>? where YYYY is the year, and XXXXX denotes the name of the storm. For example, <https://www.nhc.noaa.gov/archive/2021/HENRI.shtml>? is the page for 2021's Hurricane Henri.

The set of storm names is available here: <https://www.nhc.noaa.gov/aboutnames.shtml>. There may also be Greek symbol-named storms if the total number of storms exceeds the number in the list. There are two elements to the underlier. One is maximum sustained wind-speed, and the other is the storm or storms' location.

To find maximum sustained wind-speeds, navigate to the link above and go to the column entitled "Discussion". Click on each of the hyperlinks. Navigate to the row (about 2/3rds down) that says INIT. The maximum sustained wind-speeds is the number preceding the word MPH. The coordinates in that row listed determine the location. The north-south coordinate is the numbers preceding "N" and the East-West coordinate is the number preceding "S". The relevant date is at the top of the document. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the National Oceanic and Atmospheric Administration's National Hurricane Center.

Type: The type of Contract is a Binary Contract.

Issuance: The Contract will be listed to coincide with the hurricane season, from June 1 to November 30.

<speed>: Kalshi may list iterations of the Contract with <speed> levels that fall within an inclusive range between a maximum value of 500 and a minimum value of 0 at consecutive increments of 1. Due to the potential for variability in the Underlying, the Exchange may modify <speed> levels in response to suggestions by Members. Please note that the Exchange may refer to wind-speeds using knots per hour, miles per hour or the Saffir-Simpson Hurricane scale. There are 1.15078 miles per knot. The Saffir-Simpson Hurricane scale is copied below and available here: <https://www.weather.gov/mfl/saffirsimpson> .

- The threshold for Category 1 is sustained wind speeds of at least 74 miles per hour (64 knots per hour)
- The threshold for Category 2 is sustained wind speeds of at least 96 miles per hour (83 knots per hour)
- The threshold for Category 3 is sustained wind speeds of at least 111 miles per hour (96 knots per hour)
- The threshold for Category 4 is sustained wind speeds of at least 130 miles per hour (113 knots per hour)
- The threshold for Category 5 is sustained wind speeds of at least 157 miles per hour (137 knots per hour)

knots per hour)

<number>: Kalshi may list iterations of the Contract with <number> levels that fall within an inclusive range between a maximum value of 90 and a minimum value of 0 at consecutive increments of 1. Due to the potential variability in the Underlying, the Exchange may modify <number> levels in response to suggestions by Members.

<start_date>: <start_date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <start_date>.

<end_date>: <end_date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <end_date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that exceed <number>.

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Position Limit: The Position Limit for the \$1 referred Contract shall be \$25,000 per Member.

Last Trading Date: The Last Trading Date of the Contract will be the sooner of the date of the first 10:00 AM ET following the occurrence of the event (whereupon the Last Trading Time will be 10:00 AM ET), or <end_date> (whereupon the Last Trading Time will be 11:59 PM ET)

Settlement Date: The Settlement Date of the initial iteration of the Contract shall be the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM following the occurrence of the event, or the day after <end_date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the number of Atlantic storms in the Underlying that meet the following conditions as documented by the Source Agency on the Expiration Date at the Expiration time:

1. Its maximum sustained wind-speeds is greater than or equal to <speed>.
2. A value in its set of dates is between <start_date> and <end_date>

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.