

LOCATIONOPEN

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the first date that <location> opens to the general public for its intended primary purpose after Issuance. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are official websites and social media accounts of <location>, official websites of the operating entity or parent organization of <location>, local government agencies with jurisdiction over <location>, The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, Politico, Semafor, The Information, The Washington Post, The Wall Street Journal, Time Out, local newspapers serving the area where <location> is situated, ABC, CBS, CNN, Fox News, MSNBC, and NBC.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<location>: <location> refers to a specific physical venue, facility, establishment, or institution specified by the Exchange, which may include but is not limited to: museums, libraries, theaters, music venues, restaurants, retail stores, parks, monuments, stadiums, arenas, government buildings, cultural centers, amusement parks, observatories, galleries, or other places intended for public access.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <location> has opened to the general public before <date>, where "opened to the general public" means ALL of the following conditions are met:

1. The location is accessible to members of the general public (not restricted to members, invitees, or specific groups only);
2. The location is operating for its primary intended purpose (not just gift shop, café, or auxiliary facilities)

The following scenarios will NOT satisfy the Payout Criterion:

- Preview events, or VIP-only events
- Member-only or invitation-only periods
- Opening only for special events rather than regular operations
- Partial openings where the primary function/attraction is not accessible
- Test operations or "friends and family" periods
- Appointment-only access that requires special qualifications or connections

If tickets are required but those tickets are purchasable, and the location has otherwise opened, then the market resolves to Yes.

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be

\$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.