

**Official Product Name:** "Will <object> be confirmed as an interstellar visitor before <date>?"

**Rulebook:** INTERSTELLAR

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**Scope:** These rules shall apply to this contract.

**Underlying:** The Underlying for this Contract is scientific confirmation status of <object> as an interstellar visitor after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

**Source Agency:** The Source Agencies are, in hierarchical order, the International Astronomical Union, NASA, the European Space Agency, the Minor Planet Center, The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, Politico, The Washington Post, The Wall Street Journal, ABC, CBS, CNN, Fox News, MSNBC, NBC, BBC, Nature, Ars Technica, LiveScience, EarthSky, and Scientific American.

**Type:** The type of Contract is an Event Contract.

**Issuance:** After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

**<object>:** <object> refers to a specific astronomical object designated by the Exchange, including its official designation number, provisional designation, or commonly accepted name (e.g., "1I/Oumuamua", "A11pl3Z", "C/2019 Q4"). <object> will continue to be tracked through name changes.

**<date>:** <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

**Payout Criterion:** The Payout Criterion for the Contract encompasses the Expiration Values that <object> has been confirmed as an interstellar visitor by at least one Source Agency after Issuance and before <date>.[a][b]

An interstellar visitor is defined as an astronomical object that:

The following DO constitute confirmations:

- Confirmations based on orbital mechanics analysis showing hyperbolic trajectory
- Confirmations based on compositional analysis indicating extrasolar origin
- Official designation by the IAU Minor Planet Center with an "I/" prefix (indicating interstellar origin)

The following do NOT constitute confirmations:

- Speculative statements, hypotheses, or suggestions that an object "might be" or "could be" interstellar
- Computer models or simulations without observational confirmation
- Amateur astronomer claims not endorsed by professional organizations

**Minimum Tick:** The Minimum Tick size for the Contract shall be \$0.01.

**Position Accountability Level:** The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

**Last Trading Date:** The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

**Settlement Date:** The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

**Expiration Date:** The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

**Expiration Time:** The Expiration time of the Contract shall be 10:00 AM ET.

**Settlement Value:** The Settlement Value for this Contract is \$1.00.

**Expiration Value:** The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

**Contingencies:** Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.