

HURMIA

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is”

- The set of maximum sustained wind speeds recorded in Miami, Florida for each day from Issuance until <date> (inclusive) according to the Daily Climate Report of the National Weather Service.
- The set of maximum sustained wind speeds in locations within the city of Miami, Florida included in the set of Post-Storm Hurricane Reports issued by the National Weather Service for each day from Issuance until <date> (inclusive). (Any speed of 999 should be ignored, as it represents a missing value and not a wind speed of 999 knots or miles per hour).

Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Daily Climate Report for Miami, Florida can be accessed here: <https://www.weather.gov/wrh/climate?wfo=mfl>. Click on “Observed Weather”. Under “Choose a Location”, select “Miami, FL”. The Underlying is in the section labeled “Wind (MPH)” with the row labeled “HIGHEST WIND SPEED”. Please note that the Underlying is **not** the value in the row labeled “HIGHEST GUST SPEED”. Data that is revised past the Expiration Date and Expiration time of the contract will not be used to determine the Expiration Value of the Contract.

Post-storm hurricane reports can be accessed at: https://forecast.weather.gov/product_sites.php?site=NWS&product=PSH

An example from the Florida Keys (not Miami) is shown below. As seen below, at those locations, the maximum sustained wind speed at the three locations were 30 knots, 28 knots and 18 knots

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A. LOWEST SEA LEVEL PRESSURE/MAXIMUM SUSTAINED WINDS AND PEAK GUSTS
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METAR OBSERVATIONS...
NOTE: ANEMOMETER HEIGHT IS 10 METERS AND WIND AVERAGING IS 2 MINUTES
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LOCATION ID      MIN   DATE/   MAX   DATE/   PEAK   DATE/
LAT  LON      PRES  TIME   SUST   TIME   GUST   TIME
DEG DECIMAL   (MB)  (UTC)  (KT)   (UTC)  (KT)   (UTC)
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KEYW-KEY WEST INTERNATIONAL AIRPORT
24.56 -81.76   1003.4 04/0953  150/030  03/2049  140/044  03/2031

KNQX-NAVAL AIR STATION KEY WEST BOCA CHICA FIELD
24.58 -81.68   1003.4 04/0953  150/028  03/2056  140/036  03/2043

KMTH-FLORIDA KEYS MARATHON INTERNATIONAL AIRPORT
24.73 -81.05   1003.4 04/1953  160/018  03/1844  190/036  04/1125
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respectively.

Source Agency: The Source Agency is the National Oceanic and Atmospheric Administration’s National Weather Service.

Type: The type of Contract is a Binary Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at

the discretion of the Exchange and corresponding to the risk management needs of Members.

<hurricane_category>: Kalshi may list contracts with <hurricane_category> levels of either <hurricane category number> from 1 through 5 or <tropical storm>. For example,

<hurricane_category> could take the value "Hurricane Category Two", or "tropical storm".

<speed>: Kalshi may list iterations of the Contract with <speed> levels that fall within an inclusive range between 0 and 200 at consecutive increments of 1. Due to the potential for variability in the Underlying, the Exchange may modify <speed> levels in response to suggestions by Members.

<date>: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that contains a value that is greater than or equal to <speed>. The value of speed should correspond directly to the value of <hurricane_category> using the Saffir-Simpson scale, replicated below:

- The threshold for a tropical storm is sustained wind speeds of at least 39 miles per hour
- The threshold for a Hurricane Category 1 is sustained wind speeds of at least 74 miles per hour (64 knots)
- The threshold for a Hurricane Category 2 is sustained wind speeds of at least 96 miles per hour (83 knots)
- The threshold for a Hurricane Category 3 is sustained wind speeds of at least 111 miles per hour (96 knots)
- The threshold for a Hurricane Category 4 is sustained wind speeds of at least 130 miles per hour (113 knots)
- The threshold for a Hurricane Category 5 is sustained wind speeds of at least 157 miles per hour (137 knots)

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Position Limit: The Position Limit for the \$1 referred Contract shall be \$25,000 per Member.

Last Trading Date: The Last Trading Date of the Contract will be the sooner of the date of the first 10:00 AM ET following the occurrence of an event that is encompassed in the Payout Criterion (whereupon the Last Trading Time will be 10:00 AM ET) or <date> (whereupon the Last Trading Time will be 11:59 PM ET).

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following the occurrence of an event that is encompassed in the Payout Criterion, the first 10:00 AM ET following the release of the data for all of <date>, or one week after <date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market

Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.