

GTATRAILER

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is whether Rockstar Games releases a new Grand Theft Auto VI trailer after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are Rockstar Games, Take-Two Interactive, official Rockstar Games social media accounts (YouTube, Twitter/X, Instagram, TikTok), the official Grand Theft Auto website, PlayStation, Xbox, Steam, Epic Games Store, IGN, GameSpot, Polygon, Kotaku, The Verge, and major gaming press outlets.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that Rockstar Games officially releases a new Grand Theft Auto VI trailer after Issuance and before <date>.

"New trailer" means:

- Video content officially released by Rockstar Games or Take-Two Interactive
- Minimum duration of 30 seconds
- Contains at least 15 seconds of previously unreleased GTA 6 footage
- Explicitly marketed or titled as a GTA 6/Grand Theft Auto VI trailer
- Made publicly available (not private event exclusive)

Qualifying releases:

- Upload to official Rockstar Games channels
- Debut at public gaming events (E3, Game Awards, etc.) if simultaneously released online
- Release through platform holders (PlayStation, Xbox showcases)
- Coordinated releases with gaming media outlets

The following do NOT qualify:

- Re-uploads or re-cuts of existing trailers
- TV commercials under 30 seconds
- Behind-the-scenes videos or developer diaries
- Gameplay demonstrations without "trailer" designation
- Leaked footage not officially released
- Region-specific versions of already-released trailers
- Teasers that don't meet the duration/content requirements
- Private event showings without public release

Release timing:

- “Released” means publicly accessible to general audience
- Time zone: Based on Eastern Time (ET)

Content requirements:

- Must be primarily GTA 6 footage (not just logos or text)
- Developer commentary over footage still qualifies
- Mix of cutscenes and gameplay both acceptable
- Must be distinguishable as new content, not just alternate angles

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.