GLBTEMP (AMENDMENT)

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the mean Land-Ocean Temperature Index value for all years reported by NASA's Goddard Institute for Space Studies (GISS). Future revisions to the data after Expiration will not be taken into account.

Instructions: The data is available at the table located at the following link: https://data.giss.nasa.gov/gistemp/graphs/graph_data/Global_Mean_Estimates_based_on_Land_and_Ocean_Data/graph.txt which has data on global average temperature going back to 1880. Specifically, the Underlying is the non-smoothed value of the Land-Ocean Temperature Index, which is located in the table column titled "No_Smoothing" along the row that represents the year in question. If the URL for the raw data is unavailable, the data can also be found by navigating to the GISS Surface Temperature Analysis (v4) (https://data.giss.nasa.gov/gistemp/graphs/), clicking on "Global Annual Mean Surface Air Temperature Change", and finding the data-point on the graph for the year in question. If there are discrepancies between the two ways of accessing the data, the first (https://data.giss.nasa.gov/gistemp/graphs/graph_data/Global_Mean_Estimates_based_on_Land_and_Ocean_Data/graph.txt) will be used. These instructions are provided for convenience only and may be modified or clarified at any time.

Source Agency: The Source Agency is the National Aeronautics and Space Administration ("NASA").

Type: The type of Contract is a Binary Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on an annual basis. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next year.

<count>: Kalshi may list iterations of the Contract with <count> levels that fall within an inclusive range between -10.00 and 10.00 at consecutive increments of 0.01. <count> will generally correspond to the highest mean Land-Ocean Temperature Index value previously in degrees Celsius. <count> can additionally include the as of yet unspecified value of a given year. The value for that year will be the one reported by the Source Agency at the time of the market's resolution.

<year>: <year> refers to a calendar year specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <year>.

Payout Criterion: The Payout Criterion encompasses the Expiration Values that are strictly greater than <count>.

Minimum Tick: The Minimum Tick size for the referred Contract shall be $0.01.

Position Limit: The Position Limit for the $1 referred Contract shall be $25,000 per Member.

Last Trading Date: The Last Trading Date of the Contract shall be 11:59 PM ET on the final day of <year> .

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM following the release of the data for <year>, or three months after the end of <year> .

Expiration Time: The Expiration Time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration Time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.