

GENRELEASE

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the official release or public availability of <item> by <entity> after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are, in hierarchical order, <entity> (the releasing organization), <entity>'s official website, <entity>'s official social media accounts (Twitter, Facebook, LinkedIn, Instagram), SEC filings (if applicable), the Federal Register (if applicable), Apple App Store and Google Play Store (for mobile applications), Steam (for video games), Netflix, Amazon Prime, Disney+, Hulu, HBO Max (for streaming content), major news outlets including The New York Times, the Associated Press, Bloomberg News, Reuters, The Wall Street Journal, The Washington Post, TechCrunch, Variety, The Hollywood Reporter, Polygon, IGN, and Ars Technica.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<item>: <item> refers to the specific product, service, content, report, or announcement specified by the Exchange. This includes software applications, physical products, streaming content, video games, government reports, corporate announcements, research publications, or any other deliverable.

<entity>: <entity> refers to the organization, company, government agency, or individual specified by the Exchange that has the authority to officially release <item>. This includes the legal entity name and any subsidiaries or divisions explicitly designated by the Exchange.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <item> has been officially released by <entity> after Issuance and before <date>. An official release is defined as:

For Software/Applications: Public availability for download, purchase, or access through official distribution channels including app stores, websites, or physical retail locations. Beta releases, developer previews, limited access programs, and pre-order availability do NOT constitute official releases.

For Physical Products: General commercial availability for purchase by consumers through official retail channels, including online stores, physical retail locations, or direct sales. Pre-orders, limited releases to reviewers, industry demonstrations, and restricted availability programs do NOT constitute official releases.

For Entertainment Content: Public availability for viewing, streaming, purchase, or rental through official distribution channels. Festival screenings, industry previews, and leaked content do NOT constitute official releases.

For Reports/Publications: Official publication and public availability through the issuing

organization's official channels. Draft reports, leaked documents, and unofficial summaries do NOT constitute official releases.

For Corporate Announcements: Official communication through the entity's designated channels including press releases, SEC filings, earnings calls, or official statements. Rumors, speculation, and unofficial leaks do NOT constitute official releases.

The following constitute official releases that trigger the Payout Criterion:

- Wide commercial availability to the general public
- Official launch announcements accompanied by immediate public access
- Distribution through established official channels
- Public availability confirmed by the releasing entity

The following do NOT constitute official releases:

- Announcements of future release dates without immediate availability
- Limited beta testing, early access, or preview programs
- Recall or withdrawal of the item after initial release
- Pre-order availability without actual product delivery
- Demo versions, samples, or partial releases
- Leaked or unauthorized distributions
- Test releases or pilot programs
- Developer or industry-only access

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration Time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.

