

FOOTBALLTOTALS

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the number of points scored recorded during <time period> of <game> on <date>. For team-specific markets, only statistics accumulated by the specified team count. For game totals, statistics from both teams are combined. Statistics recorded during regulation time and overtime periods shall count toward the Underlying, unless <time period> specifies otherwise. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agency is the league governing <game>.

Type: The type of Contract is an Event Contract.

Issuance: The Contract is based on the outcome of a recurrent data release. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to games throughout the season.

<game>: <game> refers to the combined performance of both teams in a game, as specified by the Exchange.

<over/under>: <over/under> refers to whether the final score will be greater than (over) or less than (under) the specified <count>.

<count>: <count> refers to a numerical threshold specified by the Exchange. May include whole numbers or half-numbers (e.g., 47.5) or 0.

<time period>: <time period> refers to a specific portion of the game specified by the Exchange, which may include: full game (including overtime if played), first half, second half, specific quarter (Q1, Q2, Q3, Q4), overtime period only, or specific time ranges. If not specified, "full game" is assumed. Overtime counts for all markets unless stated otherwise.

<date>: <date> refers to the originally scheduled date of <game> in Eastern Time, specified by the Exchange.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values where <game> records <over/under> <count> points during <time period> of <game>.

For the purposes of this Contract:

Statistical Counting Rules

- All statistics accumulated during regulation and overtime periods count unless <time period> specifies otherwise
- Statistics are considered final at the conclusion of the game. Corrections made afterwards will not affect the value of the Contract.
- For professional football, sacks count against team passing yards only. They do not affect individual quarterback rushing statistics
 - For college, sacks count as rushing attempts with negative yardage for the quarterback and reduce both the quarterback's individual rushing yards and team rushing totals
- Laterals are credited as follows: receiving yards to the point of lateral for the original receiver, additional yards to the player receiving the lateral, all passing yards including

- post-lateral yards to the quarterback
- Two-point conversion attempts count toward all relevant statistical categories
- Two-point conversion scores do not count as touchdowns
- Defensive two-point conversion returns do not count as defensive touchdowns but do count toward point totals
- Fair-catch free kicks count as field goal attempts
- Turnovers include only fumbles lost and interceptions thrown
- Penalties refer to accepted penalties only
- Hook-and-ladder plays credit receiving yards to each player for their portion, with all passing yards to the quarterback

Game Completion Rules

- If *<game>* is suspended or postponed and not resumed or started within the same scheduling week (by Wednesday), all Contracts settle to the last fair market price prior to suspension
- If *<game>* is abandoned after 55 minutes of play have been completed, the Contract settles based on statistics accumulated up to the point of abandonment
- If *<game>* is abandoned before 55 minutes of play (including cancellation before any play), all Contracts settle to the last fair market price unless the outcome was already determined
- If the venue changes but the home/away designation remains the same, all Contracts remain valid

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be the fifteenth day following *<game>*. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.

APPENDIX B - TRADING PROHIBITIONS

In addition to the general prohibition against trading on material nonpublic information, the Exchange will institute additional prohibitions for trading the contract. Persons under 18 years of

age are not permitted to create Kalshi accounts. The following individuals will be prohibited from trading:

- Current and former players, coaches, and staff of the National Football League and National Collegiate Athletic Association Football
 - For college leagues/associations specifically, or where otherwise appropriate (as identified by the Exchange), this applies to current and former players/coaches/staff of the specific teams in *<game>* rather than the league/association as a whole (e.g., if the Division I Gonzaga Men's Basketball Team is playing in *<game>*, this prohibition will restrict trades by current/former players of that team, rather than all current/former players/coaches/staff in any NCAA sport);
- Paid employees of the league and league participants;
- Ultimate beneficial owners of teams and the league; and
- household members and immediate family of all above.

These prohibitions apply to the appropriate values of *<game>*. For example, former players of the National Football League are not necessarily prohibited from trading on iterations of the Contract related to the National Basketball Association, unless they are part of any other group listed for that league.