FLIGHTORD

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the sum of the total delayed and canceled flights at Chicago O'Hare International Airport on <date>, according to FlightAware. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: This information is available <u>here</u>.

Consider the following case below. In this case, the value of the Underlying would be 406.

  Total delays yesterday at Chicago O'Hare Intl: 381

  Total delays within, into, or out of the United States yesterday at Chicago O'Hare Intl: 381

  Total cancellations yesterday at Chicago O'Hare Intl: 25

  Total cancellations within, into, or out of the United States yesterday at Chicago O'Hare Intl: 25

Please note that the number above may not exactly match the list below that sum where it lists the flights by destination airport. The Exchange is not using the sum in the table titled "By Destination Airport".

These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is FlightAware.

Type: The type of Contract is a Binary Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a daily basis. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next day.

<count>: Kalshi may list iterations of the Contract with <count> levels that fall within an inclusive range between 0 and 10,000,000 at consecutive increments of 1. Due to the potential for variability in the Underlying, the Exchange may modify <count> levels in response to suggestions by Members.

<date>: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that are <greater than/less than/between> <count>. If the value of <greater than/less than/between> is "between", then <count> shall be a pair of values and the Payout Criterion encompasses the Expiration Values that are greater than or equal to the lesser of the pair and less than or equal to the greater of the pair.

Minimum Tick: The Minimum Tick size for the referred Contract shall be $0.01.

Position Limit: The Position Limit for the $1 referred Contract shall be $25,000 per Member.

Last Trading Date: The Last Trading Date of the Contract will be <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following the release of the data for all of <date>, or one week after <date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.