

MENTION

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is words used in <address> by <person>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agency is <person>, The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, Politico, Semafor, The Information, The Washington Post, The Wall Street Journal, ABC, CBS, CNN, Fox News, MSNBC, and NBC.

Type: The type of Contract is an Event Contract.

Issuance: The Contract will be issued on an as-needed basis for Members.

<word>: <word> refers to the particular word or phrase potentially to be mentioned by <person>. It may also refer to a word being said a minimum number of times. It may also refer to one of multiple words/phrases, any of which are acceptable (e.g. "Doge/Dogecoin"). A strike for "Event does not occur before <date>" may also be listed.

<address>: <address> refers to a given statement, speech, briefing, address, or other form of speech given by <person>. It can be given in written or oral form.

<person>: <person> refers to a given individual or individuals involved in politics (including, e.g., domestic and foreign legislators, heads of government and state, and prominent business executives).

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <word>, is stated by <person> during <address>, with the following stipulations:

- Plural and possessive forms of the word are included.
 - Example: If <word> is <Immigrant>, then "Immigrants" will count.
 - Example: if <word> is <Law and order>, then "Laws and order" will count.
 - Example: if <word> is <Egg>, then "The eggs' shells are fragile" will count.
- Grammatical and tense inflections are not included.
 - Example: If <word> is <Immigrant>, then "Immigration" will not count.
- Compound words, even if hyphenated, are included.
 - Example: If <word> is <Palestine>, then "pro-Palestine" will count.
 - Example: If <word> is <couch>, then "couch potato" will count.
- Closed compound words, or words that encompass the target, are not included.
 - Example: If <word> is <fire>, then "firetruck" will not count. "Fire station" would count.
- Ordinal forms are included if <word> includes a number.
 - Example: if <word> is <January 6>, then "January 6th" will count.
- Homonyms are included.
 - Example: if <word> is <ICE>, then "ice water" will count.
- Words uttered in an adjacent context are included.
 - Example: if <word> is <Elon / Musk>, then "Elon University" will count.
- Words uttered in another language are not included.

- Example: if <word> is <fire>, then “This queso is fuego” will not count.
- Words with non-standard transliteration to English will count within reason.
 - Example: if <word> is <Zelenksy>, then any of “Zelenski”, “Zelenskii”, “Zelensky”, or “Zelenkiy” will count.
- Homonyms are included.
 - Example: if <word> is <ICE>, then “ice water” will count.
- Homographs are included.
 - Example: if <word> is <bass>, then “bass guitar” and “bass fishing” will count.
- Homophones are excluded.
 - Example: if <word> is <write>, then “write a letter” will count, “right answer” will not count.

Similar words and synonyms are also not encompassed by the Payout Criterion.

If the event does not occur before <date>, then the strike for “Event does not occur before <date>” will resolve to Yes and all other strikes will resolve to No.

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be the day after <address> occurs; if it does not occur, it will expire on <date>. If an event described in the Payout Criterion occurs, or the event is over and a consensus has been reached on all terms, then expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.