

CORPTAX

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is all bills that became law between Issuance and <date> according to Congress.gov. Revisions after the Expiration time on the Expiration Date will not be accounted for in determining the Expiration Value.

Instructions: The list of bills that have become law is available here:
<https://www.congress.gov/search?q=%7B%22source%22%3A%22legislation%22%2C%22billstatus%22%3A%22law%22%7D>. Each bill will say the date upon which it became law. These instructions are provided for convenience only and may be clarified or modified at any time.

Source Agency: The Source Agency is the Library of Congress.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<percent>: The Exchange may list contracts with <percent> levels that fall within an inclusive range between a maximum value of 100% and a minimum value of 0% at consecutive increments of .01%. Due to the potential for variability in the Underlying, the Exchange may modify levels in response to suggestions by Members.

<date>: <date> refers to a calendar <date> specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that a bill has become law that sets the top federal corporate income tax rate to be strictly <above/below/between> <percent>. Other provisions that may affect the amount of corporate tax paid by a given corporation, but are not the corporate income tax rate-- such as rules affecting what income counts as taxable or affecting deductions, credits, and other tax attributes relevant to corporations--do not affect the resolution of the Contract. Surtaxes imposed on (or removed from) taxable income or (adjusted) gross income are encompassed in the Payout Criterion. Increases in taxes imposed on (or removed from) specific kinds of corporate income that are not taxable income or (adjusted) gross income are not relevant for the Payout Criterion.

Minimum Tick: The Minimum Tick size for the referred Contract shall be 0.01.

Position Accountability Level: The Position Accountability Level for the \$1 referred Contract shall be 25,000 contracts per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following the occurrence of an event that is encompassed in the Payout Criterion or <date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.