

CORECPI

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the percent change in the seasonally adjusted Consumer Price Index for All Urban Consumers (CPI-U) for all items less food and energy published by the Bureau of Labor Statistics ("BLS") in the Consumer Price Index Summary for <month>. Please note that the Underlying is the single decimal point percent change value (e.g. 0.2) reported by the BLS. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying can be accessed [here](#). A schedule of release dates is available on the BLS website ([here](#)), and the data is released at 8:30am ET. Each month's report is available at [this](#) stable URL, which automatically displays the latest available report. The Underlying for a given month is typically listed in the first sentence of the third paragraph of the first page of the monthly report under the heading "CONSUMER PRICE INDEX-[Month/Year]". For example, in the CPI report for April 2022, the first sentence of the third paragraph is "The index for all items less food and energy rose 0.6 percent in April..." so 0.6 percent would be the value for the month of April 2022. Historical reports from prior months are available on the Bureau of Labor Statistics website [here](#). If you select the year in question, links to CPI reports from months in that year will be displayed. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the Bureau of Labor Statistics.

Type: The type of Contract is a Binary Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a monthly basis. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to a given calendar year. The Exchange may add new strike values of <percent> as market conditions change.

<percent>: Kalshi may list iterations of the Contract with <percent> levels that fall within an inclusive range between 0 and 500 at consecutive increments of 0.1. Due to the potential for variability in the Underlying, the Exchange may modify <percent> levels in response to suggestions by Members.

<month>: <month> refers to a calendar month specified by Kalshi. Kalshi may list iterations of the Contract corresponding to variations of <month>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that contain a value that is <above/below/between> <percent>. If the value of <above/below/between> is "between", then <percent> shall be a pair of percents and the Payout Criterion encompasses the Expiration Values that are greater than or equal to the lesser of the pair, and less than or equal to the greater of the pair.

Minimum Tick: The Minimum Tick size for the referred Contract shall be 0.01.

Position Accountability Level: The Position Accountability Level for the \$1 referred Contract shall be 7,000,000 contracts per Member.

Last Trading Date: The Last Trading Date of the Contract will be the date of the scheduled data

release for <month>. The Last Trading Time will be 8:25 AM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following the release of data for <month>, or one week after the data release was scheduled to occur.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.