CONFCOUNT

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the number of Senators voting YEA on the nomination of <nominee> to <position> after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying can be found at: https://www.senate.gov/legislative/nominations_new.htm. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the United States Senate.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<count>: Kalshi may list iterations of the Contract with <count> levels that fall within an inclusive range between 0 and 100 at consecutive increments of <1>.
<date>: <date> refers to a calendar date specified by the Exchange . The Exchange may list iterations of the Contract corresponding to variations of <date>.
<nominee>: <nominee> refers to the person who is nominated for federal office.
<position>: <position> refers to the position in the federal government that the nominee is being considered for.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the number of Senators in the full Senate (that is, not a Committee vote for example, though not every member of the Senate needs to have voted) voting YEA on the first final vote, unless otherwise specified, on the confirmation of <nominee> to <position> after Issuance and before <date> is <above/below/between> <count>. If no vote has occurred before <date>, then any market not including "zero" within its <count> (e.g. "Between 50 and 64") resolves to No, and any market including "zero" (e.g. "Below 50") resolves to Yes. If the vote count is not specified but the nominee is confirmed, any market including "100" (e.g. "Between 65 and 100") will resolve to Yes, and any market not including "100" (e.g. "Below 65") will resolve to No. Any vote cast by the Vice President on the nomination shall not be considered for purposes of this market. Once the market has expired, a request by any Senator to add, remove, or alter a vote shall not be considered for purposes of resolving this market, regardless of any change to the official vote tally reported by the website Senate.gov or any other official source.

Minimum Tick: The Minimum Tick size for the referred Contract shall be 0.01.

Position Accountability Level: The Position Accountability Level for the $1 referred Contract shall be 25,000 contracts per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following a vote as described in the Payout Criterion or <date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.