

COLONIZEMARS

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the establishment of a permanent human settlement on Mars with continuous human presence after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are NASA, the European Space Agency (ESA), SpaceX, the China National Space Administration (CNSA), Roscosmos, the Indian Space Research Organisation (ISRO), the Japan Aerospace Exploration Agency (JAXA), Blue Origin, Virgin Galactic, the Mars Society, the Planetary Society, The New York Times, the Associated Press, Bloomberg News, Reuters, The Washington Post, Semafor, The Information, The Wall Street Journal, BBC News, CNN, NBC News, CBS News, ABC News, Fox News, MSNBC, Scientific American, Nature, Science Magazine, Space News, SpaceflightNow, Space.com, Ars Technica, and IEEE Spectrum.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that humans have established a permanent settlement on Mars with continuous human presence after Issuance and before <date>.

A permanent settlement constitutes all of the following:

- Continuous human presence for a minimum of 365 consecutive Earth days (approximately one Earth year)
- At least 10 humans residing in the settlement during this period
- Self-sufficiency, as defined by satisfying at least 2 of the 3 following capabilities:
 - Official reports of successful harvest or production of food grown on Mars (plants, lab-grown meat, etc.)
 - Public confirmation that the settlement is operating water recycling, purification, or extraction systems using Martian resources (ice, atmosphere, etc.)
 - Announced operation of systems that produce breathable air from the Martian atmosphere or local resources

The following do NOT constitute qualifying events:

- Temporary missions or expeditions lasting less than 365 consecutive days
- Robotic missions or unmanned operations
- Orbital flyby missions without landing or orbital station establishment
- Research stations that do not meet the minimum population or self-sufficiency requirements
- Settlements that are abandoned before completing 365 consecutive days of operation
- Virtual reality simulations or Earth-based Mars analog facilities
- Settlements that rely entirely on shipped supplies without demonstrating local resource

utilization

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day prior to <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one week after <date>. If an event described in the Payout Criterion occurs, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration Time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.