BTCRESERVE

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is releases from the White House and reporting from *The New York Times* after Issuance and before <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agency is the White House and *The New York Times*.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<date>: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that President Donald Trump has issued an executive order or his Administration takes an executive action (including signing a bill into law) creating a "Strategic Bitcoin Reserve," "National Bitcoin Reserve," or any other formal government-held stockpile of Bitcoin. For example, if the U.S. government established a program or body that is equivalent to the Strategic Petroleum Reserve for Bitcoin, or the United States Bullion Depository for Bitcoin, or if Bitcoin was held in the reserves of the U.S. Department of the Treasury like its foreign exchange and SDR holdings, then the Payout Criterion would be fulfilled. This would not include merely Bitcoin confiscated pursuant to criminal or civil enforcement proceedings.

An example of a bill that would be encompassed by the Payout Criterion, if it became law after Issuance and before <date>, is the "BITCOIN Act of 2024".

Minimum Tick: The Minimum Tick size for the referred Contract shall be 0.01.

Position Accountability Level: The Position Accountability Level for the $1 referred Contract shall be 25,000 contracts per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM ET following the occurrence of an event that is encompassed in the Payout Criterion or <date>.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.