

AGNOM

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the official nomination of <candidate> by <party> for Attorney General of <state> for the general election in <election_year>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are the <state> Secretary of State, the <state> Board of Elections (or equivalent state election authority), the <party> of <state>, Ballotpedia, The New York Times, the Associated Press, Bloomberg News, Reuters, Axios, Politico, The Washington Post, The Wall Street Journal, and official state or local news outlets serving <state>.

Type: The type of Contract is an Event Contract.

Issuance: After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

<candidate>: <candidate> refers to a specific individual seeking the nomination for Attorney General as specified by the Exchange.

<party>: <party> refers to a political party in <state> as specified by the Exchange, which may include but is not limited to Democratic, Republican, Libertarian, Green, or other qualified political parties in <state>.

<state>: <state> refers to one of the fifty U.S. states as specified by the Exchange.

<election_year>: <election_year> refers to a calendar year in which an Attorney General election is scheduled in <state> as specified by the Exchange.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that <candidate> has been officially nominated by <party> to appear on the general election ballot for Attorney General of <state> in <election_year>.

“Nomination” is defined as follows:

- If <party> holds a primary election: <candidate> wins the primary election as certified by state election authorities
- If <party> uses a convention system: <candidate> is selected by the party convention and certified to state election authorities
- If <party> uses any other nominating method: <candidate> is selected through that process and certified to state election authorities

The following clarifications apply:

- The nomination must be for the general election, not for any other election or position
- <candidate> must be certified by appropriate state authorities to appear on the general election ballot
- If <candidate> wins the primary/convention but withdraws or is disqualified before

certification, this does NOT meet the Payout Criterion

- If <candidate> is nominated through write-in votes in another party's primary (in states where cross-filing or fusion is permitted), this only meets the Payout Criterion if <candidate> accepts the nomination and is certified for that party

Special circumstances:

- If no primary is held because <candidate> is unopposed, <candidate> is considered nominated upon certification to the ballot
- If the primary is cancelled or invalidated and <party> uses an alternative method, the outcome of that method determines the nomination

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be \$25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day of the general election in <state>, or if none is held, the state's deadline for ballot certification. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be 30 days after the state's general election. If an event described in the Payout Criterion occurs for any <person>, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

For United States based elections, this Contract may be resolved on an accelerated basis if (A) at least four (4) of the eight (8) Designated Media Sources have declared a winning candidate, party, or option, and (B) none of the Designated Media Sources have issued a contradictory declaration. "Designated Media Sources" are: The New York Times (NYT), The Associated Press (AP), Decision Desk HQ (DDHQ), CNN, Fox News, NBC News, CBS News, and ABC News. Should one of the Designated Media Sources cease to provide independent election calls, it may be replaced at the sole discretion of the Exchange. For the purposes of this clause, a source declares a winning candidate, party, or option when it makes either (i) a formal projection of victory by its centralized decision desk, or (ii) an unambiguous statement in a news article that the candidate/party/option has won. For the network sources (Fox, NBC, CBS, ABC), a declaration from a local affiliate may represent the parent network; however, a declaration from the national desk shall always supersede any affiliate's call. In all instances, a parent network and all of its affiliates shall collectively constitute a single source for the purpose of this clause.

Expiration time: The Expiration time of the Contract shall be 10:00 AM ET.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value

cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.