# ABRAHAM

**Scope:** These rules shall apply to this contract.

**Underlying:** The Underlying for this Contract is the diplomatic relationship between Israel and <country>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

**Source Agency:** The Source Agencies are the government of Israel, <country>, and *The New York Times*.

**Type:** The type of Contract is an Event Contract.

**Issuance:** After the initial Contract, Contract iterations will be listed on an as-needed basis at the discretion of the Exchange and corresponding to the risk management needs of Members.

**<country>:** <country> refers to a country specified by the Exchange.
**<date>**: <date> refers to a calendar date specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <date>.

**Payout Criterion:** The Payout Criterion for the Contract encompasses the Expiration Values that Israel has agreed to normalize relations with <country>. The agreement needs to be ratified as before <date> to be included within the Payout Criterion. Examples of agreements that would be encompassed by the Payout Criterion include the agreements signed in 2020 and 2021 between Israel and Bahrain, the United Arab Emirates, and Morocco.

**Minimum Tick:** The Minimum Tick size for the referred Contract shall be $0.01.

**Position Accountability Level:** The Position Accountability Level for the $1 referred Contract shall be 25,000 contracts per strike, per Member.

**Last Trading Date:** The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration time.

**Settlement Date:** The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

**Expiration Date:** The latest Expiration Date of the Contract shall be <date>. If an event occurs that is encompassed by the Payout Criterion, then the Expiration Date will be moved up in accordance with Rule 7.2.

**Expiration time:** The Expiration time of the Contract shall be 10:00 AM ET.

**Settlement Value:** The Settlement Value for this Contract is $1.00.

**Expiration Value:** The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

**Contingencies:** Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.