AAAGAS

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the average gas price for regular gas in <area> on <date>. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The Underlying is available here. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is AAA.

Type: The type of Contract is an Event Contract.

Issuance: The Contract will be issued on a daily and yearly basis.

<price>: Kalshi may list iterations of the Contract with <price> levels that fall within an inclusive range between 0 and 100 at consecutive increments of <price>. Due to the potential for variability in the Underlying, the Exchange may modify <price> levels in response to suggestions by Members.
<date>: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to variations of <date>.
<area>: <area> refers to a geographic area specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different areas detailed by AAA, including the whole United States as well as its states and counties.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that are <above/below/between> <price>. If no data is available on the Expiration Date at the Expiration time, then the market will resolve based on the last available day’s data.

Minimum Tick: The Minimum Tick size for the referred Contract shall be $0.01.

Position Accountability Level: The Position Accountability Level for the Contract shall be $25,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be the day before <date>. The Last Trading Time will be 11:59 PM ET.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The latest Expiration Date of the Contract shall be one month after the scheduled data release for <date>. If the data is released, or the Source Agency announces that they will not release the Underlying data, expiration will be moved to an earlier date and time in accordance with Rule 7.2.

Expiration time: The Expiration time of the Contract shall be 10:15 AM, 11:00 AM, or 3:00 PM ET.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(d) of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, Kalshi has the right to determine payouts pursuant to Rule 6.3(b) in the Rulebook.